

# THRISSUR MANAGEMENT ASSOCIATION

(Affiliated to All India Management Association)  
(Regd. Under The Travancore-Cochin Literary, Scientific and  
Charitable Societies Registration Act, 1955)  
Reg. No. TSR/TC 252/2014.

Management House,  
Kizhakkumpattukara Road,  
Thrissur 680005

**9895760505, [tma.tcr@gmail.com](mailto:tma.tcr@gmail.com)**  
[www.trichurmanagementassociation.com](http://www.trichurmanagementassociation.com)

**AIMA**  
ALL INDIA MANAGEMENT ASSOCIATION

 **TMA**  
Thrissur Management Association

30<sup>th</sup>  
ANNUAL  
REPORT  
2019-20



## OFFICE BEARERS 2019-20

President	<b>CA. Sony C L</b> (Chartered Accountant)
Sr. Vice President	<b>Dr. V M Xaviour</b> (Director, Elija Institute of Management Studies, Thrissur)
Vice President	<b>Er. Vinod Manjila</b> (Chairman, Manjilas Foodtech Pvt Ltd)
Hon. Secretary	<b>Mr. Seejo Ponnore</b> (Managing Director, Ponnore Industries)
Hon. Joint Secretary	<b>Mr. Pratap Varkey</b> (Managing Director, SUN Hospital)
Hon. Treasurer	<b>CA. Manoj Kumar M</b> (Partner, M/S. Manoj Swapna & Sindhu Chartered Accountants)

### PAST PRESIDENTS & SECRETARIES:

Year	President	Secretary
1991-92	Late Er. SIVASANKARAN P.	Er. K.G.SUNDARARAMAN
1992-93	Dr. .P.V.S.NAMBUDHIRIPAD	Er. K.G.SUNDARARAMAN
1993-94	Dr. .P.V.S.NAMBUDHIRIPAD	CA. SANTHAKUMAR K
1994-95	Dr. .P.V.S.NAMBOODHIRIPAD	CA. SANTHAKUMAR K
1995-96	Late Mr. JOHN.J.ALAPPAT	Mr. N. ACHUTHAN KUTTY
1996-97	Late Mr. JOHN.J.ALAPPAT	Mr. N. ACHUTHAN KUTTY
1997-98	Mr. M.N.GUNAVARDHAN	Er. C. V ANTONY
1998-99	Mr. M.N.GUNAVARDHAN	Er. C. V ANTONY
1999-00	Mr. V. MANGHAT	Mr. N.R.BAHULEYA N
2000-01	Mr. V. MANGHAT	Mr. N.R.BAHULEYA N
2001-02	Late Mr. P.N.K.UNNI	Er. K.G.SUNDARARAMAN
2002-03	Late Mr. P.N.K.UNNI	Er. K.G.SUNDARARAMAN
2003-04	Er. C.V. ANTONY	Er. UNNIKRISHNAN M
2004-05	Er. C.V. ANTONY	Er. UNNIKRISHNAN M
2005-06	Mr. .JOSEPH V.P	Er. GOPALAKRISHNAN M.R
2006-07	Mr. .JOSEPH V.P	Er. GOPALAKRISHNAN M.R
2007-08	CA. SANTHAKUMAR K.	Er. VARGHESE N.I
2008-09	CA. SANTHAKUMAR K.	Er. VARGHESE N.I
2009-10	CA. T S ANANTHARAMAN	CA. SONY C L
2010-11	CA. T S ANANTHARAMAN	CA. SONY C L
2011-12	MR. V P NANDAKUMAR	MR. KRISHNADAS P T
2012-13	MR. V P NANDAKUMAR	MR. KRISHNADAS P T
2013-14	ER. M R GOPALAKRISHNAN	DR. V M XAVIOUR
2014-15	ER. M R GOPALAKRISHNAN	DR. V M XAVIOUR
2015-16	CA. V VENUGOPAL	ER. VINOD MANJILA
2016-17	ER. ANAND MENON P	CA T R ANANTHARAMAN
2017-18	ER. CHRISTO GEORGE	CA GEO JOB
2018-19	ER. N I VERGHESE	MR. PADAMAKUMAR C

### OUR BANKERS:

South Indian Bank Ltd, East Fort, Thrissur.

### AUDITORS:

Augustine & Associates, Chartered Accountants, Rice Bazaar, Thrissur

## NOTICE

NOTICE is hereby given that the Annual General Meeting of the Thrissur Management Association will be held on Wednesday, 18<sup>th</sup> November 2020 at the Registered office of the Association and through Video Conferencing (VC) at 6 PM IST.

### AGENDA

Silent Prayer
Welcome
Presidential Address
To consider and approve the proceedings of the AGM held on 12 <sup>th</sup> July, 2019
Adoption of audited accounts for the financial Year 2019-20
Appointment of Auditors for the financial year 2020-21
Presentation of Resolutions
Any other matter with the permission of the chair
Election of managing committee members for the year 2020-21
Vote of Thanks

**For Thrissur Management Association  
Sd/-**

**Place: Thrissur**

**Mr. Seejo Ponnore**

**Date : 20/10/2020**

**Hon. Secretary**

#### **Notes:**

Members may kindly intimate their email address and mobile numbers to [tma.tcr@gmail.com](mailto:tma.tcr@gmail.com) to send the Link for joining the meeting online.

#### **Encl: Nomination form**

*Please forward your resolutions/questions to reach the office of TMA on or before 16<sup>th</sup> November 2020, at TMA Office, Management House, East Fort, Thrissur 680005.*

# PRESIDENT'S MESSAGE FOR 30<sup>th</sup> ANNUAL REPORT OF THRISSUR MANAGEMENT ASSOCIATION

“If you think you can or if you think you cannot you are right”:

*Henry Ford*

Esteemed Members,

It gives me immense pleasure to welcome you to the 30<sup>th</sup> Annual General Meeting and to present the annual report for the financial year 2019-20. Your continued interest and support for TMA is one of our greatest motivation to rise to the high standards you have come to expect from us. I consider it my privilege to be associated with this esteemed organization in various capacities for the last several years, and especially this year as President.

The world is passing through a challenging time of COVID -19. Most of the business were disrupted due to the impact of COVID -19 and related restrictions on movement and gathering. Business have either deep pocket or they can be nimble and active together. There are disruptions due to relocation of people, supplychain, abnormal expenses, change in asset deployment now that everything is moving to a New Normal. In TMA too, we are moving to a New Normal of Conducting the Programme by way of Webinars and members are getting accustomed to these changes.

We are placing the 30<sup>th</sup> Annual report of TMA before the members in this challenging time with the optimism that everything will be back to normal soon. At the outset thank you very much for extending wholehearted support and cooperation to propel the TMA into the next orbit of its journey towards success.

## **Employability Skill Development Programme (ESDP)**

This year we have given focus to the empowerment of youth especially by way of conducting the **Employment Skill Development Programme**. Thereby many youngsters benefited a lot improving their employability skills. India has more than 50% of its population below the age of 25 and more than 65% below the age of 35. It is expected that in



2020, the average age of an Indian will be 29 years, compared to 37 for China and 48 for Japan. India has the great advantage of this Demographic Dividend, but at the same time we have to ensure that our youngsters are gainfully employed and in a position to contribute to the economic activities of the country. Otherwise this asset or dividend can become a liability.

The theme of the ESDP was **HOW TO BRAND YOURSELF IN TODAY'S COMPETITIVE JOB MARKET**. This programme identifies the job Seekers' employability skills, combines those with improved communication skills, self-awareness, and prepares them for their job interviews. The main attraction of this course is that apart from the theoretical training, there is also a practical session of mock interviews and mock group discussions before a Panel consists of experts from industries such as Banking and Financial services, Manufacturing, Healthcare, Government undertakings etc. This will enhance the employability of students and bridge the gap between employers and potential employees. As a first step towards this mission, TMA conducted programmes of this kind for students to enhance their skills and employability.

## **Shaping Young Minds Programme (SYMP)**

Besides the ESDP, we also conducted the youth empowerment programme **Shaping Young Minds Programme (SYMP)**, a flagship event of All India Management Association. A record number of 1850 youngsters participated in the event conducted at Lulu International Convention Centre, Thrissur, and well appreciated by the AIMA. I take this opportunity to thank the SYMP committee headed by ErM.R.Gopalakrishnan for the unstinted support and for making the programme a befitting success.

## **Digitisation of Records and Infrastructure**

We have made some cosmetic changes in the infrastructure of the office to meet the needs of the operations and activities of the TMA. We have made an earnest effort to digitize the records and documents of the association, i.e. convert into a digital format. Our Financial records are digitized, and Tally software has been implemented for maintenance of the finance and accounts of the association.

## **Webinars**

The world is moving towards a New Normal due to the outbreak of Covid-19. In TMA, we used to have our guest lectures in halls and auditoriums, and that would give us an opportunity to interact and network with each other. But now, under the new normal, everything has become virtual and we have shifted to Webinars on the Zoom Platform. Considering the needs of our members, we have conducted a number of webinars for the benefit of the members and we are trying to conduct as many such webinars as possible, to suit the interests of our members as well as students.

## **Management Development Programmes**

This year we have started the Management Development Programmes in various areas of Management to empower the members and general public. The first programme under this was led from Chennai by Management Guru Mr.Rakesh Gopinathan and the topic was “Inbound Marketing Strategies.” Overwhelming support was received from our members and local Institutions who nominated a large number of delegates. This is a win-win outcome for TMA and its members as on the one side. Our members are empowered with the best management practices, and on the other side, it becomes another source of revenue generation for TMA.

## **Faculty Development Programme**

This is one of the Special programmes initiated during the year. As you know, the Case Study Method of Teaching is the one of the most effective teaching methodologies used in various Business Schools. In order to increase familiarity with this methodology, we have conducted a 5-Day Online Certification Course on Case Analysis and Discussion, a Faculty Development Programme for the Teachers in Collaboration with the Case Research Society of India (CRSI). Many renowned faculties associated with the IIMs led the session. We gathered a pan-India presence of delegates at this programme as even faculties from Assam University attended the programme.

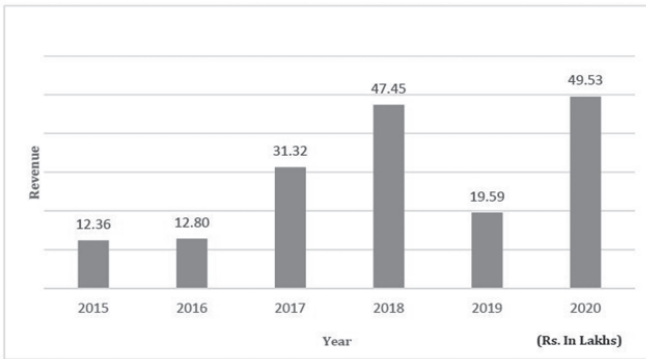
## **Financial Parameters**

During the year under report, TMA reached its all-time high gross

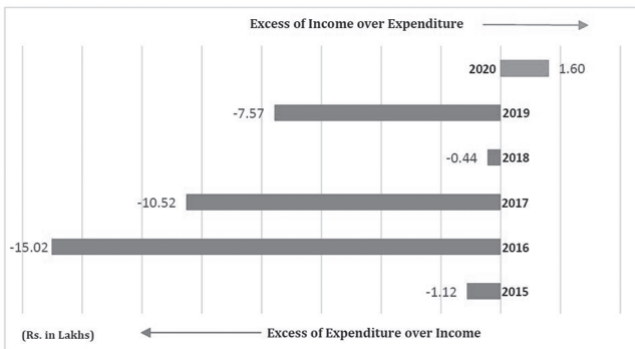
revenue of Rs.49.53 Lakh as its receipt,with Excess of Income over Expenditure of Rs.1.63lakh after meeting the depreciation of Rs.7.78 Lakh. We were able to reach this landmark only because of the overwhelming support extended by our members by way of generous sponsorships and other contributions.

## Revenue Analysis

*Table 1*



*Table 2*



■ Excess of Income over Expenditure    ■ Excess of Expenditure over Income

## Regulatory Compliances

This year, TMA obtained its Goods and Services Tax (GST) registration once its gross receipts exceeded Rs.20 Lakh.TMA also applied for registration u/s 80 G of the Income Tax Act,1961 for getting



the benefit of Tax Deduction for its donors. We are awaiting the approval of Income Tax Authorities for this.

## **Byelaw Amendments**

Some of the rules and regulations of the association are required to be modified to suit the new requirement. We are seeking permission to receive donations u/s 80 G of the Income Tax Act. Some of the clauses require modification to meet the eligibility conditions. Some clauses need more clarity where we need to clear some grey areas. A byelaw committee was formed under the Chairmanship of Er.M.R. Gopalakrishnan, Past President, and with Mr.Gunavardhanan IAS, CA Dr.V.Venugopal, Past President, Er.S.N.Prasad, Past Hon. Treasurer, and the President, Hon Secretary and Hon Treasurer as ex-officio members of the committee. After due deliberations by the committee, several amendments were suggested for the approval of the members and, at the Extra General Meeting of the Association, members gave their approval for the proposed changes. With this, we will have comprehensive byelaws which our members were looking forward to for a long time.

## **WhatsApp Policy**

This is the one of the important policy documents for an Association like ours. This has brought some decorum and direction to our WhatsApp Group and has also given a framework to avoid unwanted messages spreading discord and animosity among members. I am also thankful to the WhatsApp Committee consisting of Mr.P.K.Vijayakumar IRS., Mr.Chandran IPS., Mr. Padmakumar C and CEO Mr.Francis George for drafting and implementing the WhatsApp Policy for the TMA WhatsApp group. I request members to please follow the policy in its letter and spirit to uphold the legacy of the TMA.

## **Awards and Recognition**

This year we are very glad to report with much pleasure that our TMA has been recognized at the National Level by winning the **Best LMA (Runner Up) award** conferred by the All India Management Association (AIMA). We have been waiting for this recognition for the last several years ever since we were upgraded to the Category III. The Awards were presented during the National Management Convention held on 21<sup>st</sup> September 2020 over a specially curated virtual platform.

This is the first time in the history of AIMA that the NMC was held in a virtual platform and a record number of 7,500 delegates participated in the event.

## **Nomination to AIMA Council**

Apart from this, TMA was recognized by AIMA with a nomination to the apex AIMA Council from the Top 8 performing LMAs. Certainly, this new position will help the TMA interact frequently with the apex body of Management and to better disseminate the best management practices prevailing in other parts of the country.

All these achievements could come about only because of the immense support extended by our members. We dedicate this award to all the members of TMA for their hard work and dedication.

## **Acknowledgment**

I would like to acknowledge that all these have been possible only due to the relentless and dedicated efforts by the strong team of office-bearers, especially the Honorary Secretary Mr. Seejo Ponnore and Treasurer CA Manoj Kumar M. They are both calm and quiet personalities and always keen on executing the tasks in a timely and efficient manner.

I also specially thank Dr. V. M. Xaviour, Senior Vice President, Er. Vinod Manjila, Vice President, Mr. Pratap Varkey, Hon. Joint Secretary, for their wholehearted support in planning and executing the programmes.

CEO Er. Francis George has given enormous support in designing and implementing the TMA activities, especially in creating the payment Gateway for receiving payments towards various programmes, drafting the WhatsApp policy and so on. Our Chief Editor of Management Voice Mr. Ranjan Sreedharan put a lot of effort to showcase the writing talents of the members of TMA by way of wonderful journal including the articles of our members. The Student Chapter Coordinator CA Shaji P. J. needs a special appreciation as the activities of the student chapter were organized in a befitting manner, even in these challenging times.

I also place on record my sincere thanks and appreciation to the Managing Committee members and to the Past Presidents of TMA, CA

(Dr.) V. Venugopal, Er. N. I. Verghese, Mr. V. P. Joseph, Mr.V. P. Nandakumar, Er. M. R. Gopalakrishnan, Er. Anand Menon, Er. Christo George, Mr. Gunavardhanan IAS, Er. C.V. Antony, and CA (Dr.) Santhakumar K., for their guidance and support.

I am also thankful to my mentor, CA T.S.Anantharaman, Past President of TMA, for the support and guidance for carrying out the activities in a smooth and efficient manner. The support of Mr. Neelakantan, Former Executive Director of TMA, and Mr. Padmakumar, Immediate past Hon. Secretary, was invaluable in executing the events and programmes.

I also convey my thanks and appreciation to the office staff for their unflinching commitment to deliver against all the odds.

Last, but not least, members of TMA have stepped forward whenever a necessity arose, and supported us fully to make the programmes successful. My sincere gratitude to all the members of TMA for their wholehearted support and encouragement.

Stay home and Stay safe!

With Warm regards,

**CA SONY C.L.**

President, Thrissur Management Association

Place: Thrissur

Date: 20-10-2020

## **30<sup>th</sup> ANNUAL REPORT OF THE ASSOCIATION**

It gives me immense pleasure to present the 30<sup>th</sup> Annual Report of Thrissur Management Association before its honorable members.

The 29<sup>th</sup> Annual General Body Meeting of the association was held on 12th July, 2019 at Hotel Elite International, Thrissur at 06.45 PM and the following members were elected to the Managing Committee

1. CA. Sony C L
2. Dr. V M Xaviour
3. Er. Vinod Manjila
4. Mr. Seejo Ponnore
5. Mr. Pratap Varkey
6. CA Manoj Kumar M
7. Mr. Padmakumar C
8. Er. C Achuthamenon
9. Mr. K R Muraleedharan
10. CS N R Bahuleyan
11. Mr. C R Rajan
12. Er. S N Prasad
13. CA Shaji P J
14. Mr. Suresh P
15. CA T R Anantharaman
16. Mr. P M Jose
17. CA Satheeshan P
18. Mr. Francis George

The Managing Committee meeting held after the election of the new members in the AGM unanimously elected the following office bearers.

President	CA. Sony C L (Chartered Accountant)
Sr. Vice President	Dr. V M Xaviour (Director. Elija Institute of Management Studies, Thrissur)
Vice President	Er. Vinod Manjila (Chairman, Manjilas Foodtech Pvt Ltd)
Hon. Secretary	Mr. Seejo Ponnore (Managing Director , Ponnore Industries)
Hon. Joint Secretary	Mr. Pratap Varkey (Managing Director, SUN Hospital)
Hon. Treasurer	CA. Manoj Kumar M (Partner, M/S. Manoj Swapna & Sindhu Chartered Accountants)

The following members of TMA were also appointed as Special Invitees to the Managing Committee

1. Er. N I Verghese (IPP)
2. Er. Christo George
3. Er. Anand Menon P
4. (Dr.) CA. V Venugopal
5. Er. M R Gopalakrishnan
6. Mr. V P Nandakumar
7. CA. T S Anantharaman
8. (Dr.) CA. K Santhakumar
9. Mr. V P Joseph
10. Er. C V Antony
11. Mr. M N Gunavardhan IAS
12. Mr. T Chandran IPS (Retd.)
13. Mr. P K Vijayakumar IRS (Retd).
14. Mr. K Paul Thomas
15. Mr. K R Raju
16. Er. Col. Prathapchandran K.B. (Retd).
17. Er. Unnikrishnan M
18. CA. Geo Job
19. Prof. K G Ravy

20. Er. V S Prasannan
21. Mr. T N Ramaswamy
22. Dr. A Sukumaran
23. Dr. James Vellanikkaran (Late)
24. Mr. Ranjan Sreedharan
25. Mr. C G Surendran
26. Dr. Krishnamurthy P S
27. Dr. K C Prakasan
28. Mr. Jose Sebastian
29. CMA Madhu A P
30. Dr. E G Ranjith Kumar

## **Managing Committee Meetings**

The Managing Committee met 16 times during the period and none of the meetings were adjourned due to the lack of quorum

SI No	Date	Attendance
01	23-07-2019	21
02	30-07-2019	40
03	13-08-2019	23
04	03-09-2019	21
05	03-10-2019	22
06	05-11-2019	26
07	03-12-2019	36
08	07-01-2020	21
09	04-02-2020	21
10	03-03-2020	20
11	05-06-2020	20
12	07-07-2020	31
13	04-08-2020	33
14	08-09-2020	32
15	26-09-2020	33
16	20-10-2020	32

## Membership

Our present membership is as follows

Sl.No.	Type of Members	Previous Year	Current Year
1	Professional/Individual Members	395	412
2	Corporate Members	16	16
3	Student Chapter Members	250	350

## Byelaw Amendment

Existing Rules and Regulations of the Association required some amendments in its byelaw. In this regard A byelaw committee was formed under the Chairmanship of Er. M. R. Gopalakrishnan, Past President, and with Mr. Gunavardhanan IAS, CA Dr. V. Venugopal, Er. S N Prasad & Office Bearers of the Association.

Byelaw committee proposed several amendments in existing bylaw. The proposed amendments were presented in Extra General Meeting of TMA to get approval from Members.

## Extra Ordinary General Body Meeting of TMA

An Extra Ordinary General Body Meetings of TMA held virtually on 20<sup>th</sup> October 2020 to Amend Byelaw of the Association. President CA. Sony C Lbriefed proposed amendments in the existing byelaw & amendments unanimously approved by the members.

## Thrissur Management Association as the Runner Up in “Best LMA - Category III for 2019-2020”.

AIMA Best LMA Award Jury, chaired by Mr D Shivakumar, Past President, AIMA & Group Executive President (Corp. Strategy & Business Development), Aditya Birla Management Corporation Pvt Ltd, unanimously selected Thrissur Management Association as the Runner Up in “Best LMA - Category III for 2019-2020”.

The awards was presented during AIMA’s 47th National Management Convention (Virtual) held on 21st September 2020.

Thankful to all of you for your ardent support and hearty cooperation which brought this laurel to TMA

## Management Student Chapter:

TMA always support students by forming students chapters to create their academic and all round development . Strengthening the student chapters is a constant endeavour for TMA and during the year we have conducted various programmes which really added value to students on many facets.

During our tenure we started 5 Student Chapters.

1. Dr. John Matthai Centre, Thrissur
2. College of Cooperation Banking & Management, KAU Agri MBA
3. Nehru School of Management
4. Sahrdaya Institute of Management Studies (SIMS) Kodakara
5. Elija Institute of Management Studies (ELIMS)

Inauguration of TMA-JMC Management Student Chapter was held on August 02 2019 at Dr. John Matthai Centre Campus, Thrissur. CA. T S Anantharaman (TMA past President and Former Chairman CSB Bank Ltd.) Inaugurated the chapter

The following are the student’s chapter activities conducted during our tenure

### Student Chapter Activities 2019-20

SL NO	Date	Topic	Faculty	Venue
01	02/08/2019	‘Challenges in Management Education in the Disruptive World’	CA. T S Anantharaman (TMA Past President and Former Chairman CSB Bank)	Dr. John MatthaiCenter Thrissur
02	02/08/2019	‘Police Administration within the Perspective of Business Administration’	Mr. T Chandran IPS Former SP & TMA Managing Committee Member	Dr. John MatthaiCenter Thrissur
03	04/10/2019	‘Filling your Knowledge Gap. A step towards a successful Career’	Er. Anand Menon P (TMA Past President & Former CGM, KSE Ltd)	Sahrdaya Institute of Management Studies (SIMS) Kodakara.
04	16/10/2019	“Challenges in Management Education’	CA. Dr. V Venugopal (Past President, TMA)	Elija Institute of Management Studies, Thrissur



05	06/11/2019	“Dissatisfied Optimism”.	Ms. Annie Vinod	Dr. John Matthai Center, Thrissur
06	10/12/2019	‘Life is Like That’	Dr. CA. Santhakumar K (Past President, TMA)	College of Cooperation , Banking & Management, KAUMBA
07	12/02/2020	“How to Develop an Effective Business Plan	Mr. S. R. Nair (Co-Founder, Mentor Guru)	TMA Management House

I congratulate and thank TMA Student Chapter Coordinator, CA. Shaji P J for his efforts for the success of the programmes, also mention the roles played by our student chapter faculty members, office bearers and other leaders in making our programs a great success

## Monthly Guest Lecture Meetings

TMA is well known for its monthly guest lecture programmes. We would bring various stalwarts to address our members during the year and it provided a wonderful expericeneds to all. We strived to conduct programme during the year which were different from the routine stuff. All the members appreciated the wide variety of programmes during the year

Inauguration of TMA Activities was held on 06<sup>th</sup> August 2019 at Hotel Joys Palace, Thrissur. Former Research & Analysis Wing Chief and Former Kerala DGP.Mr. HormisTharakan Inaugurated by lighting the lamp.

Sl.No.	Date	Topic	Faculty	Venue
1	06/08/2019	Management Challenges in Recent Times’	Mr. P K HormisTharakan (Former Chief RA&W)	Hotel Casino, Thrissur
2	24/09/2019	Why is it Time for “Everywhere Banking”	Hari Sivan (CEO & Founder, SOCASH PTE Ltd. Singapore)	Hotel Joys Palace, Thrissur
3	18/10/2019	Talent Development and Management Challenges in the Digital Age”	Prof. Rajesh Nair (Clinical Professor (Marketing) Asian Institute of Management, Manila & Advisor and Senior Vice President, Karvy Insights)	Hotel Joys Palace, Thrissur
4	30/11/2019	‘Energy Gen Next’	Mr. Murali Madhavan BPCl Executive Director (Refinery Operations) BPCl Kochi Refinery,	Hotel Joys Palace, Thrissur

5	20/12/2019	Power of the Mind	Ay. Thomas Louies Founder & CEO Morpho Thinkers	Hotel Joys Palace, Thrissur
6	170/1/2020	Emerging Opportunities in Real Estate Sector	Mr. Rahul Sabharwal (Chief Operating Officer, SmartOwner) &Mr. Nitin S Anand (Head of Products, SmartOwner)	Hotel Joys Palace, Thrissur
7	25/12/2020	'Winning in the Digital Age'	Mr. M P Joseph IAS (Former Indian & UN Civil Servant)	Hotel Joys Palace, Thrissur

## Students Chapter Webinars

Keeping in mind the current COVID 19 circumstances, TMA through Zoom Meeting App, has organized various sessions for the benefit of all members of the association.

Sl.No.	Date	Topic	Faculty
1	08-07-2020	COVID-19 : Impact on Capital Market	CA. T S Anantharaman (Former Chairman, CSB Bank)
2	15-07-2020	Tourism -Way Forward After Pandemic	Er. M R Gopalakrishnan (MD, Kadappuram Beach Resort & Past President, TMA)
3	22-07-2020	Dream Your Goal	Er. Christo George (CMD, Hykon India & Past President, TMA)
4	28-08-2020	Ethics for the Digital Age	Mr. P K Vijayakumar IRS (Director, Dhanlaxmi Bank)
5	30-09-2020	''Opportunities/Prospects of Management Education in the New Normal	Er. Alex P. George (CEO, Alco Fasteners & Independent Director, ESAF Small Finance Bank Ltd)

## Webinar for Members

Sl.No.	Date	Topic	Faculty
1	28/04/2020	An Opportunity for Digitally Transforming your Business	CA. R Vittal Raj (Member, The International Finance Committee of ISACA International and Advisor of ISACA India Growth Initiative & Founder and Senior Partner, M/s Kumar & Raj, Chartered Accountants)

2	2/05/2020	Effective Leadership During Crisis	Mr.RakeshGopinatahn (Mentor & Coach)
3	09/05/2020	Economic Impact of COVID-19	Dr. V K Vijayakumar (Chief Investment Strategist, Geojith Financials)
4	19/05/2020	Business Amidst Lockdown'	Mr. T S Pattabhiraman (CMD, Kalyan Silks and Patron, TMA)
5	23/05/2020	Investment Alternatives in these Uncertain Times	CA. T S Anantharaman (Former Chairman, CSB Bank Ltd. & Past President, TMA)
6	26/05/2020	Banking In COVID Times'	Mr. C.VR. Rajendran (MD&CEO, CSB Bank Ltd.)
7	30/05/2020	Seize the New Normal into Opportunity Post- COVID'	Dr. T P Sasikumar (Former Deputy Director, Directorate General of Security, Cabinet Secretariate, Govt of India, New Delhi)
8	02/06/2020	The COVID World : Opportunities and Management Shifts	Mr. Ajay Mehta (Vice President, Corporate Business Development, HMD Global (The Home for Nokai Phones)
9	20-06-2020	NRI Taxation & Investment Management	CA. G Ramaswamy (Past President, Institute of Chartered Accountants, India) CA. T P Ostwal (T.P Ostwal& Associates LLP, Chartered Accountants, Mumbai) Mr. Somasekhar V (Former Vice President & Head Resource Management Treasury, Axis Bank)
10	10-07-2020	Financial Wellness & COVID-19	Prof. K Sukumaran (Dean, NISM)
11	17-07-2020	Cyber Security Simplified for All	Er. Sangameswran Manikkayamlyyer (International Cyber Security Specialist, USA)
12	28-07-2020	How to create an Inbound Marketing Strategy for your Business (Half Day Training Session)	Mr. Rakesh Gopinathan (Sales Performance Improvement Consultant)

13	07-08-2020	Re-mastering Digital Relationship with Customers	Mr. Jag Krishnan (Vice President & Chief Dig. Officer)Bose Corporation, Boston, USA
14	11-09-2020	Value Creation and Impact of Digitisation on Businesses and Professions	Mr. Guru Baxani (MD & CEO, Dhanlaxmi Bank)
15	28-10-2020	Managerial Effectiveness	Dr. N. Ravichandran (Former Director, IIM Indore)
16	31-10-2020	God's Own Country to Silicon Valley: An Entrepreneur's Journey	Mr. Arjun Jayaram CEO & FounderBaton Systems (Fintech Start-up)California, USA

I would like to place on record TMA's sincere thanks to all who supported Guest Lecture programmes /Webinars by arranging resource persons, & powering the programmes and other facilities.

### **Industrial Visit to BPCL Kochi Refinery**

21 Members of TMA Managing Committee visited BPCL Kochi refinery on March 7 2020.

### **Joint Programmes with Other Associations and LMA'S**

TMA conducted joint programmes during the year with similar associations of repute on topics of common interest.

SL No	Date & Location	Name/Topic of Programme	Faculty	Associate With
1	11/05/2019 Thrissur	'GST Changes and Emerging Issues	Ms. Nisha Menon (Director-Tax, PwC, India)	Indo-American Chamber of Commerce (IACC)-Kerala
2	25 <sup>th</sup> January 2020 Thrissur	I'm Entrepreneur	Brainstorming guidance program	Channeliem.com
3	3 <sup>rd</sup> February 2020 Thrissur	Analysis of Union Budget 2020	CA. G Ramaswamy (Past President, Institute of Chartered Accountants of India, New Delhi.), CA. Venugopal C Govind (Sr. Chartered Accountant, Kochi), CA. Rajesh Kumar T R (Partner, Hiregange Associates, Bangalore)	The Chamber of Commerce, Thrissur & Thrissur Branch of SIRC of ICAI.

			CA. T S Anantharaman (TMA Past President & Chairman, Former CSB Bank)	
04	3 <sup>rd</sup> August 2020	Mentoring Session with Malappuram Management Association	Living with the New Normal in Post COVID World	Mr. SR Nair (Founder, Mentor Guru)

TMA thank the presidents and office bearers of respective organisations who associated with TMA.

## **Joint Programme with All India Management Association (AIMA)**

### **TMA- AIMA Shaping Young Minds Programme**

Thrissur Management Association in association with All India Management Association organized 74th Shaping Young Minds Programme at Thrissur on 27th November 2019 at LULU international Convnetion Centre. The programme provides a platform for young professionals and management students to interact with iconic leaders from various fields, where the leaders talk about their lives, their successes and more importantly – their failures.

TMA President CA. Sony C L presided over the function. SYMP Committee chairman Er. M R Gopalakrishnan briefed about the programme by saying the objective of this program is to guide students & professionals with Mantra of Success & share inspirational success stories with the next generation of budding leaders which would eventually help them to inculcate those skills.

The speakers who addressed the programme included Dr K Radhakrishnan, Former Chairman, Indian Space Research Organisation (ISRO); Mr C K Kumaravel, CEO and Co-Founder, Naturals Salons & Spa, Lt Gen R RNimbhorkar PVSM, UYSM, AVSM, SM\*\*, VSM, Former Officer of the Indian Army, Master General Ordnance; Ambassador Dr Deepak Vohra, Special Advisor, Prime Ministers of Lesotho and Guinea-Bissau & Ladakh Autonomous Hill Development Council, Kargil and Leh.

TMA Secretary Mr Seejo Ponnore Proposed vote of thanks. About 1850 delegates from 48 institutions participated in this flagship event

I would like to thank Er. M R Goaplakrishnan, SYMP Committee Chairman, SYMP Committee Members, Past Presidents , Managing Committee Members for their efforts to make SYMP a grand Success. I also thank Principal Sponsor South Indian Bank, Bronze Sponsor Manappuram Finance.

### **Faculty Development Programme**

Faculty Development programme – A Five Day Online Certificate Course on ”Case Analysis & Discussion” conducted in collaboration with Case Research Society of India held between 24<sup>th</sup> August 2020 to 28<sup>th</sup> August 2020.

During the Course Five Harvard Cases taken up for discussion along with the Harvard Guide to Case Analysis.Eminent faculties CA. K.M Padmbananban, CA. Raghavan S,Ms.Meera Ravisanker ,Prof. Ravichandran N, Former Director IIM Indore lead the session. 20 Faculties from various Business Schools attended the Programme.

### **“Employability Skill Development Programme” Brainstorming Session for B-school Faculties**

As part of the enhancement of capabilities of the students and empower them to be more employable TMA organized the half day workshop/ programme on “Employability Skill Development programme” for the Faculties of the B-Schools on October 18, 2019

### **Employability Skill Development Programme**

From our interactions with industry veterans and entrepreneurs we gather that college education often falls short of the rendering the required soft skills, practical know how and the integrated approach required performing well in the recruitment process and thereafter on the job. TMA recognizes the need to address this problem.

As part of its on-going commitment to the college student community in and around Thrissur, TMA plans to launch an initiative to bridge the gap between the expectations of industries and the capabilities of fresh graduates and post graduates available. More specifically, TMA has organised three skill development programmes for enhancing the employability and competitiveness of the students.

### **Employability Skill Development Programme Sessions**

TMA organized One Day Workshop on “Employability Skill

Development programme” on November 16th 2019 TMA Management House. Around 19 students were participated in this one day programme

Dr. A Sukumaran (Founder Director, MBA Agri. Business, KAU), Prof. T S Nagarajan General Manager, Union Bank of India (Retd.) Principal, Staff Training College Dhanlaxmi Bank (Retd.), Dr. James Vellanikkaran (Ex AGM-SIB & HR Director, Jupiter Group, Dubai), CA. T S Anantharaman (Former Chairman, CSB Bank), &Er. Christo George (CMD, Hykon Group) was the key resource persons.

Second Employability Skill Development programme was held on November 22nd November 2019 at TMA Management House. Around 31 students were attended this event. The batch fully sponsored by KAU (ABM)

Third Employability Skill Development programme was held on 14th December 2019 at TMA Management House. Some of the session modules are Ice-Breaking Session, How to Write a Resume, How to be successful in Group Discussion, Practical Tips to Face an Interview, Mock Interview & Mock Group Discussion.

### **10<sup>th</sup> TMA-HYKON Business Plan Contest**

10<sup>th</sup> TMA-Hykon All India Business Plan contest was held on 23<sup>rd</sup> September 2020 through ZOOM. Business Plan Contest for the Hykon Young Entrepreneur Award is the Flagship Programme of TMA. TMA has taken up this important initiative to identify budding Managers during the course of study and to encourage their nascent entrepreneurship skills.

8 teams participated in the final contest. Team from Sahrdaya Institute of Management Studies (SIMS), Thrissurhas won the first prize and Dr. John Matthai Centre, Thrissur won the second prize.

Jury of the Business Plan Contest was Er. M R Gopalakrishnan, Managing Director, Kadappuram Beach Resorts (P) Ltd., Er.AnandMenon, Former General Manager KSE Ltd., Mr. T N Ramaswamy, Managing Committee Member TMA.

I thank CA. Shaji P J, Convener of the programme , for the wonderful way in which this programme organized. I would also like to thank to Er. Christo George (CMD, Hykon India) for Sponsoring Prize Money. My sincere gratitude to Jury Members, Mr. SijoChakola (Asst.

Professor, Nehru School of Management) for their whole hearted support for making this event a grand success.

### **Academy for Building Leadership & Empowerment (ABLE)**

4<sup>th</sup> Edition of TMA ABLE Training Programme was held on 26<sup>th</sup> February 2020 at Hotel Joys Palace, Thrissur on the topic “Harnessing the True Power of Your Mind” by Mr. Ay. Thomas Louies (Founder & CEO, Morpho Thinkers).

Around 70+ delegates were attended this event and Participated actively.

I thank Er. Francis George Programme Convener & CA. Manoj Kumar M (Jt. Convener) for their efforts for making ABLE a grand Success.

### **Management day Celebrations & Inter Collegiate Business & Management quiz competition**

As a part of AIMA’s Foundation Day and National Management Day celebration, TMA has conducted Management day celebrations on 25<sup>th</sup> February 2020 at Hotel Joys Palace, Thrissur.

Mr. M P Joseph IAS (Former Indian & UN Civil Servant) was the Chief Guest of the day. The theme of the celebration was ‘Winning in the Digital Age’

As part of Management Day celebrations, the Thrissur Management Association (TMA) organised an inter-collegiate “Business and Management” quiz on 25<sup>th</sup> February 2020.

Around 8 teams from 5 colleges attended this fabulous event. Mr. Ranjan Sreedharan (TMA MC Member) & Mr. M A Anilkumar was the quizmasters.

Team from NSS College, Ottapalam won the first prize, College of Cooperation Banking & Management won the second prize and Sahridaya Inst. of Management Studies won the third prize.

### **TMA Whatsapp Policy**

To keep decorum of TMA WhatsApp Group a Whatsapp Policy was implemented. I thank the WhatsApp Committee members Mr.P.K.Vijayakumar IRS., Mr.Chandran IPS., Mr.Padmakumar C and CEO Mr. Francis George for implementing the WhatsApp Policy. I also thanks members for their support in this regard.



You can access TMA Whatsapp Policy at TMA Website : [www.trichurmanagementassociation.com](http://www.trichurmanagementassociation.com)

### **Management Voice**

Out of the planned 4 issue of Management Voice, 3 issues were released and 4<sup>th</sup> issue will be released soon. I wholeheartedly thank Mr. Ranjan Sreedharan (Chief Editor) for his efforts in bringing out issues of high quality on time. I also thank other members of the editorial board members CS. N R Bahuleyan, Mr. P K Vijayakumar IRS, & CA. K Santhakumar on this occasion. I would also like to thank Mr. Sanmayan K L and Mr. Subin Joseph for their technical contributions in bringing out the magazine.

## **Other Events Conducted During 2018-19**

### **Independence Day Celebrations**

TMA Celebrated 73<sup>rd</sup> & 74<sup>th</sup> Independence day at Management house in a colorful manner. TMA President CA. Sony C L hoisted the flag and delivered Independence Day message to members.

### **Reception to Mr. V P Nandakumar (MD & CEO Manappuram Finance Ltd., International Director – Lions Clubs International & Patron - TMA)**

TMA gave a reception to Mr. V P Nandakumar (MD & CEO Manappuram Finance Ltd., International Director – Lions Clubs International & Patron - TMA) on 24<sup>th</sup> September 2019 at Hotel Joys Palce, Thrissur. Esaf Bank MD Mr. K Paul Thomas felicitated Mr. V P Nandakumar

### **Reception to Mr. S Shanavas IAS (Thrissur Dist. Collector)**

TMA gave a reception to Mr. S Shanavas IAS Newly appointed Collector of Thrissur on 24<sup>th</sup> September 2019 at Hotel Joys Palce, Thrissur.

### **TMA Onam Celebration 2019**

TMA has conducted Onam celebration on 20<sup>th</sup> September 2019 at Hotel Casino, Thrissur. CA Sony C L President TMA delivered onam message. TMA members performed various cultural programmes. Around 80 members participated in this programme

I Thank Col. Pratap Chandran, Convener of the programme.

### **TMA New Year Celebration 2020**

TMA Celebrated New Year 2020 in a colorful manner on 3<sup>rd</sup> January 2020 at Hotel Casino, Thrissur. TMA President CA SONY C L delivered a New year message to members. Play Back Singer Mr. Annop Sankar Inaugurated the event. Around 80 Members participated in this celebration.

I thank Mr. Padmakumar C , Convener of the programme.

### **KARMA – National Level Management Fest**

TMA Student Chapter member Nehru School of Management Studies has organized National Level Management Fest namely KARMA on February 5<sup>th</sup> 2020. Over 750 students from different Management schools across the country were participated and prizes worth over 1.70 lakhs were distributed. Karma 2020, the National Management fest held by Nehru School of Management was inaugurated by CA. Sony C L, President, Thrissur Management Association (TMA).

### **TMA Website and Social Media Connectivity**

TMA's Website [www.trichurmanagementassociation.com](http://www.trichurmanagementassociation.com) has been very active this year. We are also very active on social medias like Facebook and Whatsapp, wherein all our events are being updated regularly. I request all our members to visit our website, like our facebook page and join our whatsapp group to keep abreast of the happenings at TMA.

The past one year has been a vibrant one full of activities. On a personal level, this stint as Hon Secretary has made me a wiser person, because of the exposure and experience that I gained throughout the year. I was able to handle the role bestowed on me by the honorable members of TMA only because I had great support system all around me.

I had a very vibrant and go getter president, CA. Sony C L who was always on the forefront, leading like a true leader.

I had the support of all other office bearers of TMA, who were always ready to lend a helping hand at the needed hour. I should also specially mention the guidance I received from all the managing committee members.

I take this opportunity to thank Sr. Vice President Dr. V M Xaviour ,Vice President Er. Vinod Manjila, Joint Secretary Mr. Pratap Varkey, Treasurer CA. M Manoj Kumar, CEO Er. Francis George.

The past presidents were ever been extending their wisdom and experience to me for discharging my duties. I sincerely thank all of them.

Last but not the least I thank the office staffs of TMA Ms. Bindu and Mr Shoby M O for their well support that I had.

Once again I thank all the above persons, from the bottom of my heart, without whose support and guidance, I would not have accomplished even a fraction of what I could do during the past one year.

I wish all the very best to the incoming team!!

With Warm Regards

Sd/-

Seejo Ponnore  
(Hon. Secretary)

# AUDITORS' REPORT

To

The Members  
Thrissur Management Association

## **Report on the audit of the financial statements**

### **Opinion**

We have audited the accompanying financial statements of THRISSUR MANAGEMENT ASSOCIATION, which comprise the Balance sheet as at March 31, 2020, the Income and Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to the association in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the association as at March 31, 2020, its Income and Expenditure and Receipts and Payments for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Entity as it is not a listed company.

### **Emphasis of Matter**

The association has made assessment of its liquidity portion for the next year based on current indicators of future economic conditions. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID-19 pandemic which may be different from that is estimated as at the date of approval of the financial statements. The association will continue to closely monitor any material changes arising out of future economic conditions and its impact on the future activities of the association.

### **Management's responsibility for the financial statements**

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the association in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement

that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease activities, or has no realistic alternative but to do so.

The management is also responsible for overseeing the association's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing (SA's) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements

regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements.**

**Further, we report that.**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of the books.
- c) The Balance Sheet, Receipts and Payments account and Income and Expenditure account are in agreement with the books of account

for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Regn. No. 000271S

CA. AUGUSTINE KURIAKOSE F.C.A, DISA (ICAI)

Thrissur  
08-09-2020  
UDIN:

Proprietor  
Membership No. 028084



**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680 005**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2020**

LIABILITIES	Sch. No.	As At 31.03.2020 Rs. Ps	ASSETS	Sch No	As At 31.03.2020 Rs. Ps
Capital Account	I	18716906.56	Fixed Assets: (w.d.v)	III	10667783.00
<b>TMA Corpus Fund</b>		3700000.00			
<b>Management Award Funds</b>			<b>Investments</b>		
TMA- Leo Pharma Group Management excellence Award Fund		50000.00	Share in Co-operative Printing & Publishing House Ltd.		2000.00
TMA- Manappuram Group Lifetime Achievement Award Fund		50000.00	<b>Current Assets</b>	IV	8861610.31
TMA- T.R Raghavan Memorial Best Management Student Award Fund		50000.00	<b>Income &amp; Expenditure Account</b>	V	3308460.52
TMA Management Award Fund		50000.00	Notes on Accounts & Accounting Policies	VI	
PNK UNNI Award Fund		70000.00			
TMA Beeline Award Fund		100000.00			
Current Liabilities	II	52947.27			
<b>TOTAL</b>		<b>22839853.83</b>	<b>TOTAL</b>		<b>22839853.83</b>

**CA. SONY C L**  
(President)

**SEEJO PONNORE**  
(Secretary)

**CA. MANOJ KUMAR M**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Regn. NO 000271S  
**CA. Augustine Kuriakose**  
FCS, DISA (ICAI)  
Membership No. 028084  
UDIN:

Thrissur  
08-09-2020

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680 005**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**

Expenditure	year ended 31.03.2020 Rs. Ps	Income	year ended 31.03.2020 Rs. Ps
To Opening Stock: Mementos	15000.00	By Subscriptions	
„ Annual General Meeting expenses	35104.00	„ Ordinary members	15000.00
„ AIMA Delegate Fee	25960.00	„ Institution members 177006.71	192006.71
„ Website Designing Charges	19200.00	„ 25% of Life Membership fee transferred	50000.00
„ Donation	3000.00	„ Able Programme Regn. Fee	84764.79
„ Mementos	32000.00	„ TMA-Hykon Business Plan Contest	7504.00
„ Audit fee (2019-20)	11000.00	„ Student Employability Skill Development	
„ Management Award (Beeline)	10000.00	Reg. fee	25120.00
„ Able Programme expenses	41719.00	„ Shaping Young Minds Programme	
„ HYKON -Business Plan Contest	55797.70	receipts	1483294.64
„ Student Employability Skill Development		„ Managing Committee meeting	
expenses	38194.00	receipts	21563.00
„ Shaping Young Minds Programme		„ Advertisement charges received	
expenses	1309001.12	for " Management Voice "	389355.94
„ Managing Committee meeting		„ Onam Celebration Reg. fee	32930.00
expenses	95722.00	„ Contribution from AIMA	2352.95
„ "Management Voice" Printing		„ Guest Lecture Sponsorships	20000.00
expenses	99065.00	„ Independence Day celebration receipts	3500.00
„ Onam Celebration expenses	72150.00	„ New Year Celebration receipts	41933.00
„ Subscription paid to AIMA	16503.00	„ TMA Directory- Advertisement receipts	171876.10
„ Guest Lecture Expenses	266571.94	„ Interest on I T Refund	3336.00
„ Independence Day celebration expenses	3717.00	„ Interest received on Flexi & S.B	
„ New Year Celebration expenses	104877.00	Deposits	21873.00
„ TMA Directory- Printing expenses	73000.00	„ Interest received on S I B-FD A/c	293262.00
„ Accounting charges	11500.00	„ Interest received on Fixed Deposits	
„ SMS charges	16000.00	CSB & DLB	250584.00
„ Salary & Allowances	253440.00	„ Annual Management Convention	
„ Interest on GST & KFC	26.00	Scholarship-receipts	60000.00
„ GST Late fee	25.00	„ TMA Annual Convention Advertisements	1600000.00
„ Uploading Charges	200.00	„ Student Management Leadership	
„ Annual Management Convention and		Conclave Reg. Fee	132810.00
Student Management Leadership		„ Student Chapter Subscriptions	52633.00
Conclave expenses (2019)	1044388.50	Hall rent received	6500.00
„ Student Chapter expenses	17125.00	„ Miscellaneous income	1600.00
„ Start up mission project expenses	9436.00	„ Quiz competition	2017.00
„ Union Budget discussion expenses (Net)	29523.06	„ Closing Stock mementos	3000.00
„ Repairs & Maintenance	16680.00		
„ Festival Allowance	5000.00		

Expenditure	year ended 31.03.2020 Rs. Ps	Income	year ended 31.03.2020 Rs. Ps
„ Printing and Stationery expenses	35492.36		
„ AMC (Annual maintenance charges)	14926.00		
„ Professional Charges	7715.00		
„ Office maintenance expenses	77680.00		
„ Depreciation (Schedule III)	778638.00		
„ Conveyance & Travelling expenses	27842.00		
„ Electricity Charges	39872.00		
„ Bank Charges	2326.98		
„ Refreshment expenses	19395.00		
„ Rates & Taxes	13178.00		
„ Kerala Flood cess	482.00		
„ Water charges	2020.00		
„ Internet charges	17795.00		
„ Postage & Telephone expenses	25222.00		
„ Excess of Income over Expenditure during the year transferred to Income and Expenditure Account	160306.47		
<b>TOTAL</b>	<b>4953816.13</b>		<b>4953816.13</b>

**CA. SONY C L**  
(President)

**SEEJO PONNORE**  
(Secretary)

**CA. MANOJ KUMAR M**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Regn. NO 000271S  
**CA. Augustine Kuriakose**  
FCS, DISA (ICAI)  
Membership No. 028084  
UDIN:

Thrissur  
08-09-2020

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680 005**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020**

Receipts	year ended 31.03.2020 Rs. Ps	Payments	year ended 31.03.2020 Rs. Ps.
To Opening balances:		By Refreshment expenses	19395.00
„ Cash in hand	10636.00	„ “Management Voice” Printing expenses	99065.00
„ Cash at bank:		„ Managing Committee meeting expenses	95722.00
The SIB Ltd. East Fort Thrissur Branch, SB A/c.No. 0368053000024746	335196.57	„ Management Award (Beeline)	10000.00
„ Subscription - ordinary members	15000.00	„ Hykon- Business plan Contest	55797.70
„ Subscription - life membership fee	200000.00	„ Independence day Celebration expenses	3717.00
„ Subscription - Institution membership fee	157006.71	„ AGM expenses	35104.00
„ Management Voice Advertisement charges received	334000.00	„ AIMA Delegate fee	25960.00
„ Managing Committee Meeting receipts	21563.00	„ Audit fee (2018-19)	11800.00
„ TMA-Hykon Business Plan contest	7504.00	„ Able programme expenses	41719.00
„ Independence Day Celebration receipts	3500.00	„ TMA Directory Printing charges	73000.00
„ AIMA Contribution	2352.95	„ Mementos	32000.00
„ AMC Scholarship	60000.00	„ New Year celebration expenses	104877.00
„ Able Programme Regn. Fee	66790.00	„ Fixed Assets [Schedule (III)]	120694.00
„ TMA Directory advertisement charges	171876.10	„ Bank charges	2326.98
„ Student Chapter Subscription	52633.00	„ Conveyance & Travelling expenses	27842.00
„ New Year celebrations-receipts from Members	41933.00	„ Office Maintenance expenses	77680.00
„ Guest Lecture Sponsorship	20000.00	„ Subscription paid to AIMA	16503.00
„ Student employability skill development registration fee	25120.00	„ Guest Lecture expenses	266571.94
„ Interest received	293290.00	„ Student Chapter Expenses	17125.00
„ Hall rent received	8600.00	„ Students employability Skill Development expense	38194.00
„ Annual Convention Advertisements	1600000.00	„ Electricity Charges	39359.00
„ Student Management Leadership Conclave receipts	132810.00	„ Tax deducted at source	104099.12
„ Miscellaneous Income	1600.00	„ Rates & Taxes	13178.00
„ Quiz Competition	2017.00	„ Annual Convention and Student Management Leadership Conclave expenses (2019)	1044388.50
Fixed Deposits		„ Salary & Allowances	231660.00
SIB 36810150213	1735026.00	„ Professional Charges	7715.00
SIB Flexi Deposit	1116000.00	„ Repairs & Maintenance	16680.00
DLB 443600018218	1234313.00	„ Postage & Telephone expenses	25222.00
CSB 1847011	1230190.00	„ Printing and Stationery	35492.36
SIB 36810146192	483308.00	„ Internet Charges	17795.00
SIB 36810149684	11785.00	„ Start Up Mission Project expenses	9436.00
ESAF 10170000035166	976097.00	„ GST Late fees	25.00
„ Kerala Flood Cess Collected	5794.00	„ Interest on GST & KFC	26.00
„ TDS Collected	29223.00	„ Donation	3000.00
„ Shaping Young Minds Programme		„ S M S Charges	16000.00
		„ Kerala Flood Cess paid	5752.00

Receipts	year ended 31.03.2020 Rs. Ps	Payments	year ended 31.03.2020 Rs. Ps.
receipts	1479057.64	GST paid	433920.46
„ GST Collected	424358.46	„ TDS paid	26706.00
„ Interest on IT refund	3336.00	„ Shaping Young Minds Programme	
„ IT refund	27814.00	expenses	1309001.12
„ KND deposit SIB	503004.00	„ Water charges	2020.00
„ Onam Celebration registration fee	32930.00	„ Union budget discussion expenses (Net)	29523.06
		„ Onam celebration expenses	72150.00
		„ Festival allowance	5000.00
		„ AMC (Annual Maintenance charges)	14926.00
		„ Accounting charges	11500.00
		„ Uploading charge	200.00
		„ Website designing charge	19200.00
		<b>Fixed Deposits</b>	
		„ SIB 36810150213	1700138.00
		„ DLB 443600018218	1292622.00
		„ CSB 1847011	1224484.00
		„ SIB Flexi Deposit	1616000.00
		„ ESAF10170000035166	1053704.00
		„ SIB 36810146192	504517.00
		„ SIB 36810149684	12074.00
		„ KND deposit S I B	531844.00
		„ Closing Balances	
		Cash at Bank	
		SIB East FortThrissur Branch SB	
		A/c.No. 0368053000024746	135185.67
		The South Indian Bank Ltd., East Fort Branch,	
		Thrissur A/c.No. 368053000031567	87756.52
		State Bank of India A/c No 39223872313	9410.00
		Cash in hand	18861.00
<b>TOTAL</b>	<b>12855664.43</b>	<b>TOTAL</b>	<b>12855664.43</b>

**CA. SONY C L**  
(President)

**SEEJO PONNORE**  
(Secretary)

**CA. MANOJ KUMAR M**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES

Chartered Accountants  
Firm Regn. NO 000271S

**CA. Augustine Kuriakose**

FCS, DISA (ICAI)

Membership No. 028084

UDIN:

Thrissur  
08-09-2020

**THRISSUR MANAGEMENT ASSOCIATION**  
**SOORYAGRAMAM, THRISSUR -680005**

**SCHEDULE - III**  
**FIXED ASSETS**

Sl No.	Particulars	Rate of Depreciation	Cost as on 01-04-2019		Gross Block		Depreciation Block			Net Block (w.d.v)			
			Rs.	Ps.	Additions	Cost as on Deletions	Upto 31-03-20	01-04-19 upto for the year	As on 31-03-20	As on 31-03-19	Rs.	Ps.	
1	Land	NIL	3806000.00	NIL	NIL	NIL	3806000.00	NIL	NIL	3806000.00	3806000.00	Rs.	Ps.
2	Office Building	10%	9748567.10	NIL	NIL	9748567.10	9748567.10	613194.00	4229822.10	5518745.00	6131939.00	Rs.	Ps.
3	Electrical Installations	10%	166050.00	NIL	NIL	166050.00	55310.00	11074.00	66384.00	99666.00	110740.00	Rs.	Ps.
4	Furniture & fittings	10%	990074.00	100000.00	NIL	1090074.00	346995.00	64308.00	411303.00	678771.00	643079.00	Rs.	Ps.
5	Name Board	10%	59158.00	NIL	NIL	59158.00	16791.00	4237.00	21028.00	38130.00	42367.00	Rs.	Ps.
6	Almirah	10%	20916.00	NIL	NIL	20916.00	6719.00	1420.00	8139.00	12777.00	14197.00	Rs.	Ps.
7	Table & Chairs	10%	399576.75	3835.00	NIL	403411.75	136422.75	26632.00	163054.75	240357.00	263154.00	Rs.	Ps.
8	Computer & Scanner	40%	77667.00	NIL	NIL	77667.00	44180.00	1395.00	57575.00	20092.00	33487.00	Rs.	Ps.
9	Mobile Phone	25%	7736.00	8304.00	NIL	16040.00	1682.00	2251.00	3933.00	2107.00	6054.00	Rs.	Ps.
10	Air Conditioner	15%	355079.00	NIL	NIL	355079.00	171176.00	27585.00	198761.00	156318.00	183903.00	Rs.	Ps.
11	Inverter	10%	45000.00	NIL	NIL	45000.00	14028.00	3097.00	17125.00	27875.00	30972.00	Rs.	Ps.
12	Security System CCTV	10%	45250.00	NIL	NIL	45250.00	10177.00	3507.00	13684.00	31566.00	35073.00	Rs.	Ps.
13	Sony Handy Camera	20%	22090.00	NIL	NIL	22090.00	11059.00	2206.00	13265.00	8825.00	11031.00	Rs.	Ps.
14	Tea Can	10%	2245.00	NIL	NIL	2245.00	685.00	156.00	841.00	1404.00	1560.00	Rs.	Ps.
15	Sound System	40%	12500.00	NIL	NIL	12500.00	329.00	4868.00	5197.00	7303.00	12171.00	Rs.	Ps.
16	Trolley	10%	NIL	8555.00	NIL	8555.00	NIL	708.00	708.00	7847.00	NIL	Rs.	Ps.
	<b>Total</b>		<b>15757908.85</b>	<b>120694.00</b>	<b>NIL</b>	<b>15878602.85</b>	<b>4432181.85</b>	<b>778638.00</b>	<b>5210819.85</b>	<b>10667783.00</b>	<b>11325727.00</b>	<b>Rs.</b>	<b>Ps.</b>

**THRISSUR MANAGEMENT ASSOCIATION**  
SOORYAGRAMAM, THRISSUR -680 005

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2020**

Rs. Ps

**SCHEDULE - I**

Capital Fund Account

Opening Balance 18566906.56

Add: 75% of current year Life Membership  
fee of Rs. 200000/- transferred

150000.00

**Total**

**18716906.56**

**SCHEDULE - II**

Current Liabilities

GST Payable 5282.52

Hall Rent payable 2478.00

Electricity Charges Payable 7256.00

Audit fee payable (2019-20) 12980.00

Kerala Flood Cess payable 653.75

Salary and Allowance payable 21780.00

TDS Payable 2517.00

**Total**

**52947.27**

**SCHEDULE - III**

Fixed Assets (w.d.v.) Schedule attached

**10667783.00**

**SCHEDULE - IV**

Current Assets

Sundry Debtors( Annexure ) 112920.00

Input GST Audit fee 1980.00

Electricity Deposit 3000.00

Tax Deducted at Source (2016-17) 7987.00

Tax Deducted at Source (2015-16) 18482.00

Tax Deducted at Source (2014-15) 8450.00

Tax Deducted at Source (2017-18) 83350.00

Tax Deducted at Source (2018-19) 49995.00

TDS deducted at source (2019-20) 104099.12

Accrued Interest on Fixed Deposits with the DLB Ltd. 21480.00

Felxi deposits with the SIB Ltd., East Fort Branch, Thrissur 1616000.00

SIB Interest on FD receivable 178047.00

CSB FD A/c Interest receivable 82224.00

**Closing Stock**

Mementos - Aranmula Mirrors 3000.00

**Fixed Deposits with Banks**

Fixed Deposit with the South Indian Bank Ltd.,

East Fort Branch a/c No.36810150213

1700138.00

Fixed Deposit with the SIB Ltd. East Fort Branch, Trichur A/c no. 36810146192	504517.00	
Fixed Deposit with the C S B, Ltd. Poonkunnam Branch, No. 1847011	1224484.00	
Fixed Deposit with the D L B Ltd. , Pushpagiri Branch No. 701348	1292622.00	
Fixed Deposit No. 36810149684 with the South Indian Bank Ltd., East Fort Branch, Trichur for Locker	12074.00	
ESAF small Finanace Bank 10170000035166	1053704.00	
KND Deposit S I B	531844.00	6319383.00

**Cash and Bank balances:**

Cash at Bank:

The South Indian Bank Ltd., East Fort Branch, Trissur SB. A/c No. 0368053000024746		135185.67
The South Indian Bank Ltd., East Fort Branch, Trissur A/c.No. 368053000031567		87756.52
State Bank of India East Fort Branch, Thrissur A/c No 39223872313		9410.00
Cash in hand		18861.00
	Total	<b><u>8861610.31</u></b>

**Annexure to Schedule IV**

Sundry Debtors

Management Voice Advertisement Income receivable:	Dr.	
M/s. Ahalya Money Exchange	25200.00	
M/s. Sanjo Enterprises	12600.00	
M/s. KSB Pumbs Thrissur	6300.00	
M/s. KSE Ltd. Irinjalakuda	18880.00	62980.00
ESAF Small Finance Bank (SYMP Reg. fees receivable)		5000.00
Institution Membership fee receivable:		
Riju & PSK Classes	11900.00	
Shobha	11800.00	23700.00
Able registration fee receivable:		
M/s. Acctech Management Consultants (P) Ltd. 3540.00		
The South Indian Bank Ltd.	3540.00	
ESAF Small finance Bank	3540.00	
M/s. Aqua Star	10620.00	21240.00
		<b><u>112920.00</u></b>

**SCHEDULE - V**

Income & Expenditure Account	
Balance as on 01-04-2019	3468766.99
Less: Excess of income over expenditure during the year transferred	<u>160306.47</u>
Balance as on 31-03-2020	<b><u>3308460.52</u></b>



**THRISSUR MANAGEMENT ASSOCIATION**  
**ACCOUNTS 2019-20**

**SCHEDULE –VI**

Notes on Accounts and Significant Accounting Policies forming Part of Accounts for the year ended 31-03-2020

**General**

Thrissur Management Association was registered as a Society under the Travancore Cochin Literary, Scientific and Charitable Societies Regulation Act 1955 on 26-03-2014. One of the main objects of the Association is to promote education and training in industrial administration and business management by the exchange of knowledge, experience and ideas of sound management principles and practices.

**1. Significant Accounting Policies**

(i) Accounts are prepared on the basis of accrual system of accounting . The accounting policies adopted in the preparation of financial statements for the year ended 31-03-2020 are consistent with those of the previous year except to the extent of

- a) ‘Management Voice’ advertisement income Rs. 55355.94
- b) SYMP Registration fee Rs. 4237/-
- c) Institution Membership fee Rs. 20000/-
- d) ‘Able’ registration fee Rs. 17974.79 and
- e) Expenses payable Rs. 24911.75

which were hitherto generally accounted on receipt basis, but are accounted on accrual basis during the year ended 31-03-2020. The net effect of such change in accounting policy is that income of the association has increased to the extent of Rs. 72655.98

(ii) Deferred Tax asset/deferred tax liability in accordance with the Accounting Standard 22 issued by the Institute of Chartered Accountants of India is not considered in the accounts during the year due to accumulated deficit as per

Income and Expenditure account and due to virtual uncertainty of realization. Deferred tax liability is estimated to be Rs.9836/- for the current year and Rs. 94388/-till 31-03-2020.

(iii)Union Budget expenses (Net) Rs.29523.06. The Programme was conducted jointly by TMA, Chamber of Commerce, Thrissur and Trichur Branch of SIRC of ICAI. Out of total expenditure of Rs. 71011.06, Rs. 41488/- was shared by Chamber of Commerce, Thrissur and Trichur Branch of SIRC of the Institute of Chartered Accountants of India jointly. TMA'S share is Rs.29523.06.

## 2. Fixed Assets

Fixed assets are stated at the w.d.v. Depreciation on fixed assets is calculated on written down value basis.

**CA. SONY C L**  
(President)

**SEEJO PONNORE**  
(Secretary)

**CA. MANOJ KUMAR M**  
(Hon. Treasurer)

AUDITORS' REPORT  
as per our report of even date attached  
for AUGUSTINE & ASSOCIATES  
Chartered Accountants  
Firm Regn. NO 000271S  
**CA. Augustine Kuriakose**  
FCS, DISA (ICAI)  
Membership No. 028084  
UDIN:

Thrissur  
08-09-2020

## ELECTION NOTIFICATION

The Managing Committee meeting held on 20<sup>th</sup> October 2020 has appointed Er. M R Gopalakrishnan as Returning Officer.

### **Notice:**

As per the bylaws and other Rules and Regulations of Thrissur Management Association, notice is hereby given to elect 18 Members to the managing Committee of Thrissur Management Association for the year 2020-21.

Nomination form is attached herewith. Duly filled and signed nominations should reach the Election Officers at the Registered Office address, on or before 5 pm on 11<sup>th</sup> November 2020 and withdrawal of the candidature will be on or before 4 pm on 18<sup>th</sup> November 2020.

Final list of valid nominations will be displayed on the notice board of the TMA on 13<sup>th</sup> November 2020

Election will be held along with AGM if necessary, by appropriate online voting methods which will be informed in due course.

Voters list will be published on 2<sup>nd</sup> November 2020 on the office notice board. Only members name in the voters list can contest in the election & membership dues paid before 20<sup>th</sup> October 2020 only will included in the Voters list.

Please send your nomination in a closed sealed cover to the address given below.

To

The Returning Officer  
Thrissur Management Association  
Management House  
Sooryagramam,  
East Fort, Thrissur 680005



**THRISSUR MANAGEMENT  
ASSOCIATION**

(Regd. Under The Travancore-Cochin Literary, Scientific and  
Charitable Societies Registration Act, 1955)

Reg.No: TSR/TC/252/2014

**NOMINATION FORM**

With reference to your notice dated .....

I am willing to Nominate Mr/Ms.....

..... (Member, TMA)

for election to the Managing Committee of the Association

for the year 2020-21. Whose name has been seconded by

Mr. /Mrs.....

..... (Member, TMA)

and consented to by the Nominee

Name

Signature

Nominated by: .....

Seconded by: .....

Consented by: .....

Place :

Date :

**FOR OFFICE USE ONLY**

Returning Officer

Accepted

Er.M R Gopalakrishnan .....

Place :

Date :







**AIMA**

ALL INDIA MANAGEMENT ASSOCIATION

 **TMA**

Thrissur Management Association

# **THRISSUR MANAGEMENT ASSOCIATION**

(Affiliated to All India Management Association)

(Regd. Under The Travancore-Cochin Literary,  
Scientific and Charitable Societies  
Registration Act, 1955)

Reg. No. TSR /TC 252/2014.

Management House,  
Kizhakkumpattukara Road,  
Thrissur 680005

**9895760505, [tma.tcr@gmail.com](mailto:tma.tcr@gmail.com)**

**[www.trichurmanagementassociation.com](http://www.trichurmanagementassociation.com)**