

31st
ANNUAL
REPORT
2020-21



THRISSUR MANAGEMENT ASSOCIATION
(Affiliated to All India Management Association)
(Regd. Under The Travancore-Cochin Literary, Scientific and
Charitable Societies Registration Act, 1955)
Reg. No.TSR /TC 252/2014.
Management House,
Kizhakkumpattukara Road, Thrissur 680005
9895760505, tma.tcr@gmail.com
www.trichurmanagementassociation.com

OFFICE BEARERS 2020-21

President	Dr. V M Xaviour (Director, Elija Institute of Management Studies, Thrissur)
Sr. Vice President	Er. Vinod Manjila (Chairman, Manjilas Foodtech Pvt Ltd)
Vice President	Mr. K Paul Thomas (MD & CEO, ESAF Bank Ltd.)
Hon. Secretary	Mr. Pratap Varkey (Managing Director, Sun Medical & Research Centre, Thrissur)
Hon. Joint Secretary	Er. Francis George (Former Vice President, Citi Bank, Singapore)
Hon. Treasurer	CA. Shaji P J (Partner, M/s Shaji P J Chartered Accountants)

PAST PRESIDENTS & SECRETARIES

Year	President	Secretary
1991-92	Late Er. SIVASANKARAN P.	Er. K.G.SUNDARARAMAN
1992-93	Dr. .P.V.S.NAMBUDHIRIPAD	Er. K.G.SUNDARARAMAN
1993-95	Dr. .P.V.S.NAMBUDHIRIPAD	CA. SANTHAKUMAR K
1995-97	Late Mr. JOHN.J.ALAPPAT	Mr. N. ACHUTHAN KUTTY
1997-99	Mr. M.N.GUNAVARDHAN	Er. C.V ANTONY
1999-2001	Late. Mr. V MANGHAT	Mr. N.R.BAHULEYAN
2001-03	Late Mr. P.N.K.UNNI	Er. K.G.SUNDARARAMAN
2003-05	Er. C.V. ANTONY	Er. .UNNIKRISHNAN M
2005-07	Mr. .JOSEPH V.P	Er. GOPALAKRISHNAN M.R
2007-09	CA. SANTHAKUMAR K.	Er. VARGHESE N.I
2009-11	CA. T S ANANTHARAMAN	CA. SONY C L
2011-13	Mr. V P NANDAKUMAR	Mr. KRISHNADAS P T
2013-15	Er. M R GOPALAKRISHNAN	Dr. V M XAVIOUR
2015-16	CA. V VENUGOPAL	Er. VINOD MANJILA
2016-17	Er. ANAND MENON P	CA T R ANANTHARAMAN
2017-18	Er. CHRISTO GEORGE	CA GEO JOB
2018-19	Er. N I VERGHESE	Mr. PADAMAKUMAR C
2019-20	CA SONY C L	Mr. SEEJO PONOORE

OUR BANKERS:

South Indian Bank Ltd, East Fort, Thrissur.

AUDITORS:

M/S Augustine & Associates, Chartered Accountants, Rice Bazaar, Thrissur.

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Thrissur Management Association will be held on **Thursday, 19th August 2021** at the Registered office of the Association through Video Conferencing (VC) at 6 PM IST.

Agenda

Silent Prayer
Welcome Address
Presidential Address
To consider and approve the proceedings of the AGM held on 18 th November 2020
Adoption of audited accounts for the financial Year 2020-21
Appointment of Auditors for the financial year 2021-22
Presentation of Resolutions
Any other matter with the permission of the chair
Election of Managing Committee members for the year 2021-22
Vote of Thanks

For Thrissur Management Association
Sd/-
Mr. Pratap Varkey
Hon. Secretary

Place : Thrissur
Date : 03/08/2021

Notes:

Members may kindly **intimate their email address and mobile numbers to tma.tcr@gmail.com** to send the Link for joining the meeting online.

Encl: Nomination form

Please forward your resolutions/questions to reach the office of TMA on or before 28th July 2021, at TMA Office, Management House, East Fort, Thrissur 680005.

President's Message For 31st Annual Report Of **Thrissur Management Association**

"Be the servant while leading. Be unselfish. Have infinite patience, and success is yours."

— Swami Vivekananda

Esteemed Members,

Indeed it gives me immense pleasure to welcome you all to the 31st Annual General Meeting and to present the Annual Report for the financial year 2020. All the achievements during this period I owe to the TMA members. It's because of their support and guidance the team TMA 2020-2021 was able to take TMA to set new standards of excellence. I consider my election as the president of TMA to be one of the biggest achievements in my life. I am very much obliged to each and every one for their love and care during this period.

The year 2020-2021 was a unique period for TMA. During this period TMA witnessed both the first and the second wave of the Covid 19 pandemic. There was only a small gap between them and the restrictions were not fully lifted by the Government. As a result of the Covid19 restrictions, we were not able to conduct physical meetings like the Management Committee meetings, Seminars, Annual Conventions, Competitions for the management students, study tours, and so on and so forth. The Covid 19 taught us how to live in new normal. The agility, digital transformation and work from home are the new developments in society. Institutions that adapted to the new conditions were able to grow and achieve good results. TMA acted quickly to this changing scenario.

TMA raised through the digital transformation very effectively in all its activities. TMA conducted the AGM, the Elections, Extra-Ordinary General Meetings, National and International webinars, Student Chapter activities, Interviews for scholarships and various other award competitions, through the online platform. Many people joined the webinars and other activities from Thrissur, Kerala, India and other countries. The members of TMA were able to attend all the programs within the comfort of their homes which was very convenient to the members of TMA and other companions of TMA. Nowadays more people are attending the programs of TMA.

In spite of all these difficulties, TMA conducted a variety of programs for the members during this period. There were international webinars, national webinars, student chapter activities and completions and so on.

Presidents Day

TMA so far had 18 presidents after its inception. TMA decided to honor all the presidents in its MC meeting. The photographs of all the presidents were unveiled and also a small memento was given as a token of appreciation. The event was conducted at Blue Serene Resorts, Thrissur. All the expenses for the function were sponsored by CA Sony CL and

Mr. Seejo Ponnore, the Immediate past president and Hon. Secretary respectively of TMA.

The Merger of Alert with TMA

It was a historic moment for TMA to get associated with ALERT, who decided to merge with us. They considered TMA to be a trustworthy and capable organization with the same type of goals. Alert transferred approximately about Rs. 40 Lakhs to TMA and around 30 to 40 members of alert has agreed to take the membership of TMA.

Book Launch of share market wisdom

The book launch of Stock Market Wisdom, the best seller, is also another added feather on the cap of TMA. The book was authored by CA TS Anantharaman, the past president of TMA. The MD and CEO of all the commercial banks of Thrissur and MD & CEO Manappuram groups were present during the function. TMA house honored Mr. K Paul Thomas for receiving the Global Sustainability award. The event was conducted at Hyatt Regency, Thrissur. The expense of this programme was sponsored by share wealth securities Ltd.

Management Development Programme

During this period of Covid 19, we were able to conduct only two MDP physically. All the delegates appreciated both programmes. Mr. Nareshwarrier and Mr. Ajith Paul were the resource persons for these programmes.

Covid 19 Activities

TMA is proud to announce that this time we had arranged 300 packs of food for the Covid warriors in association with Rotary Club Thrissur.

Financial Assistance from AIMA

TMA received financial assistance from AIMA for the purchase of a projector, screen, smartphone and internal curtains.

Webinars

With the impact of Covid19 and the wave for digital transformation, TMA was lucky to conduct more than 35 webinars both national and international. This is the first time in the history of TMA we were able to conduct the required number of quality programs for the benefit of the members, students and the public.

New Membership

TMA expected sixty new life memberships during this period, and we had received 22 of them and the remaining 40 are expected from Alert Academy immediately after the merging process is completed.

80G Approval from Income Tax

Another milestone for TMA is the approval under section 80g (5) (VI) of the income tax act 1961. It is an important success in the history of TMA. TMA is obliged to Mr. PK Vijayakumar IRS, CA TR Anantharanman, CA Sony CL and CA V Venugopal to obtain this approval.

TMA Awards Night

For the first time in TMA, we organized an Awards Night on 27th July, 2021 - Virtually. The Chief Guest of the day was **Smt. Haritha V Kumar IAS** Dist. Collector Thrissur and our Guest of Honor was **Dr. Sibichen K Mathew IRS** (Commissioner of Income Tax). This year we distributed more than 12 awards to various eminent personalities. We thought of a separate event called TMA Awards Night which will be conducted in order to award all the awardees in a befitting manner.

TMA- Hykon Business Plan Awards were also presented during this event, and we are forever grateful to Er. Christo George was sponsoring the prize money of Rs 1 Lakh.

TMA Annual Convention

TMA Annual Convention was held on 28th July, 2021 – Virtually. The Chief Guest of the day was **Mr. Bhaskar Bhat**, Former MD Titan and the Guest of Honor was **Mr. Murali Ramakrishnan**, MD & CEO, South Indian Bank. During this event the Manappuram Group Lifetime Achievement Award was bestowed to **Padhma bhushan Dr. K Radhakrishnan**.

Financial Parameters

TMA's ambition was to create a corpus fund of Rs 1 crore by the generous contribution of the members and the well-wishers. We were able to cross that target of Rs 1 crore by the end of July 2021, so congratulations to all the state holders of TMA for helping us to attain the goal just like we vision at the beginning of this period.

Maker Village Startup Programme

TMA has entered an agreement with maker village startup to promote the spirit of enterprise among the budding entrepreneurs. A sum of Rs 2 lakh was received from MO John foundation (Double Horse) this amount will be utilized to give away the prizes to successful new startup ventures and new start up ideas.

Acknowledgement

I would like to acknowledge that these achievements have been possible only because of the relentless and dedicated teamwork of the office bearers especially Er. Vinod Manjila Senior vice president, Mr. K Paul Thomas Vice president, Mr. Prathap Varkey Hon Secretary, Er. Francis George Hon Joint Secretary, and Hon Treasurer CA Shaji PJ.

I also thank CA Geo Job (CEO TMA) and CA Manoj Kumar M the Student Chapter Convener who planned and executed these programs. I also thank the chief editor of Management Voice, Mr Ranjan Sreedharan who put a lot of effort to showcase the writing talents of the members of TMA., I am very much thankful to Col Pratap, Dr. KG Ravi, Mr. Seejo Ponnore, Er. Vinod Manjila, and Er. Christo George for extending the financial support to give away various awards to the eminent personalities. I very much indebted to CA Sony CL our immediate past president, Mr. Seejo Ponnore, Sri Padmakumar, CA Santha Kumar, CA V Venugopal, Mr. VP Joseph, Mr. PK Vijayakumar IRS, Mr. Bahuleyan, Er. A Muralikrishnan, Mr. MR Gopalakrishnan, Er. Anandmenon, CA Ramaswamy, Ms. Meera Rajeevan, Er. Rajeevan CG, Mr. Suresh P, CMA Madhu, Mr. KR Raju, CA TS Anantharman, Mr. MN Gunavardhanan, Er. Achuthamenon, CA TR Anantharaman, CA Satheeshan P for their wholehearted support for the various activities of TMA.

I thank all the past presidents, managing committee members and members of TMA who have supported TMA Activities during this Covid 19 period.

I sincerely thank and appreciate our office staff Mr. Shoby, Mrs. Bindu and Ms. Sushma for their commitment to delivering maximum support to TMA activities.

I am very happy to tell you that TMA is moving to the next orbit of its successful journey we have prosed the landmark of one crore corpus fund and by the end of the next one or two years it may easily cross a corpus fund of 2 crores and I am confident of the next presidents and their teams who will make much more wonders in the coming years.

With Warm Regards
Dr VM Xaviour
President of TMA

31st Annual Report of Thrissur Management Association

It gives me immense pleasure to present the 31st Annual Report of Thrissur Management Association before its honourable members.

The 30th Annual General Body Meeting of the association was held on 18th November 2020 at registered office of the association and through Video Conferencing at 06.00 PM and the following members were elected to the Managing Committee.

1. Dr. V M xaviour
2. Mr. Pratap Varkey
3. Er. Vinod Manjila
4. Mr. Suresh P
5. Er. M Unnikrishnan
6. Mr. K Paul Thomas
7. CA. Shaji P J
8. CA. Manoj Kumar M
9. Mr. Seejo Ponnore
10. Er. Francis George
11. CS N R Bahuleyan
12. Mr. C R Rajan
13. CA. Jeen paul
14. C G Rajeevan
15. CA Geo Job
16. COL Prathap Chandran
17. Mr. P K Vijayakumar IRS (Retd.)
18. Mr. K R Raju

The Managing Committee meeting held after the election of the new members in the AGM unanimously elected the following office bearers

President	Dr. V M Xaviour (Director, Elija Institute of Management Studies, Thrissur)
Sr. Vice President	Er. Vinod Manjila (Chairman, Manjilas Foodtech Pvt Ltd)
Vice President	Mr. K Paul Thomas (MD & CEO, ESAF Bank Ltd.)

Hon. Secretary	Mr. Pratap Varkey (Managing Director, SUN Medical Research Centre)
Hon. Joint Secretary	Er. Francis George (Former Vice President, Citi Bank, Singapore)
Hon. Treasurer	CA. Shaji P J (Partner, M/s Shaji P J Chartered Accountants)

The following members of TMA were also appointed as Special Invitees to the Managing Committee

1. CA Sony C L
2. Er. N I Verghese
3. Er. Christo George
4. Er. Anand Menon P
5. CA V Venugopal
6. Er. MR Gopalakrishnan
7. Mr. V P Nandakumar
8. CA T S Anantharaman
9. CA K Santhakumar
10. Mr. V P Joseph
11. Er. C V Antony
12. Mr. M N Gunavardhan IAS
13. Er. C Achutha Menon
14. Mr. Padamkuamr C
15. Mr. Murali Nair
16. Er. S N Prasad
17. CA T R Anantharaman
18. Mr. P M Jose
19. Mr. Sanoj Herbert
20. Mr. T Chandran IPS Retd
21. Prof K G Ravi
22. Er. V S Prasanan
23. Mr. T N Ramswamy
24. Mr. Ranjan Sreddharan
25. Mr. Surendran C G
26. Dr. P S Krishnamoorthy
27. Dr. K C Prakshan
28. Mr. Jose Sebastain
29. CMA Madhu A P
30. Dr. E G Ranjith Kumar
31. CA Satheeshan P

32.Mr. Joy Joseph

33.Ms. Meera Rajeevan

34.Maj Gen MNG Nair

Managing Committee Meetings

The Managing Committee met 12 times during the period and none of the meetings were adjourned due to the lack of quorum

Sl No	Date	Attendance
01	18-11-2020	18
02	23-11-2020	30
03	01-12-2020	47
04	05-01-2021	48
05	02-02-2021	47
06	05-02-2021	47
07	02-03-2021	38
08	07-04-2021	44
09	04-05-2021	40
10	04-06-2021	40
11	06-07-2021	50
12	03-08-2021	28

Membership

Our present membership is as follows

Sl. No.	Type of Members	Previous Year	Current Year
1	Life Members	412	433
3	Institutional Members	16	21
4	Student Chapter Affiliated	350	499

Merger with ALERT Academy

ALERT ACADEMY, in the event of its dissolution, had decided to transfer its surplus fund, furniture's and books, after satisfying its liabilities, and merge it into Thrissur Management Association, an association having similar objects, in their General Body Meeting held on January 2021

To complete the documentation and legal formalities of the merger it was decided to constitute a committee comprising of the following Members

1. CA. Sony C L
2. Mr V P Joseph
3. Mr Joy Joseph
4. Col. Pratap Chandran K B (Retd.)
5. CA. Shaji P J

The Managing Committee discussed the same and is of the opinion that the proposed merger will be beneficial to TMA and its stakeholders and the terms are fair and reasonable and decided to accept the proposal.

Managing Committee Members, therefore, decided to get it approved by the General body as an ordinary resolution.

TMA place on record its appreciation to Mr. P K Vijayakumar IRS, Who was instrumental in making the merger a reality.

Extra Ordinary General Body Meeting of TMA

An Extra-Ordinary General Body Meeting of TMA was held virtually on 1st March 2021 to consider the proposal of merger with Association for Life-long Education, Research and Training (ALERT) with Thrissur Management Association. TMA President Dr. V M Xaviour briefed the proposal and it was unanimously approved by the members.

Management Students Chapter

TMA always support students by forming Student's Chapters to create their academic and all round developments. Strengthening the student chapters is a constant endeavour for TMA and during the year we have conducted various programmes which really added value to students on many facets.

During our tenure we started 4 Student Chapters.

1. College of Cooperation Banking & Management, KAU Agri MBA.
2. Nehru School of Management.
3. Sahrdaya Institute of Management Studies (SIMS) Kodakara.
4. Elija Institute of Management Studies (ELIMS).

Inauguration of TMA-KAU Agri MBA Management Student Chapter was held on 30th May 2021 through Virtual Mode. CA. T S Anantharaman (TMA past President and Former Chairman CSB Bank Ltd.) Inaugurated the chapter activities.

Keeping in mind the current COVID 19 circumstances, TMA through Zoom Meeting App, has organized various sessions for the benefit of all members of the association.

The following are the student's chapter activities conducted during our tenure.

Student Chapter Webinars 2020-21

SL NO	Date	Topic	Faculty
01	30-05-2021	Indian Economy - Opportunities Post COVID (In Association with College of Cooperation Banking and Management)	CA. T S Anantharaman (Former Chairman, CSB Bank & Past President, TMA) Dr. V M Xaviour (President, TMA)
02	05-06-2021	Ecosystem Restoration for Sustainable living (World Env. Day Webinar in Association with Sahrdaya Inst. Of Management Studies-SIMS)	Dr. Ignatius Antony M.Sc, M.Phil, LLB, PhD Principal (Retd.) St Thomas College(Autonomous), Thrissur Dr. V M Xaviour (President, TMA)
03	12-06-2021	Challenges of Learnings During Covid & Career Opportunities Post Covid (Virtual Panel Discussion in association with Nehru Business School)	CA. T S Anantharaman (Former Chairman, CSB Bank & Past President, TMA) Dr. Sheela Srivastava (Director, NSM) Er. Francis George (Management Consultant & Former Vice President, Citi Bank & Standard Chartered Bank)
04	18-06-2021	How to Develop an Effective Business Plan	CA Sony C L (Imm. Past President, TMA) Dr. V M Xaviour (President, TMA)
05	15-01-2021	Book Launch and Interview with CA T S Anantharaman (In Association with Elijah Inst. Of Management Studies)	CA T S Anantharaman (Former Chairman, CSB Bank and Past President, TMA) Dr. V M Xaviour (President, TMA)

I congratulate and thank TMA Student Chapter Coordinator, CA. Manoj Kumar M for his efforts for the success of the programmes, also mention the roles played by our student chapter faculty members, office bearers and other leaders in making our programs a great success.

TMA-Maker Village Startup Awards in association with Double Horse

TMA is partnering with Maker Village, India's largest ESDM incubator operating from Kochi and Trivandrum to identify and honour the best hardware start-up in solving social, environmental or business problems and also the best student ideas in the state of Kerala

For Start-ups: The award will include prize money of Rs. 1,00,000/- which include Free cost incubation at the Maker Village facility and Space for 4 people in Maker Village (Kochi/Trivandrum) for 6 months

For Students: The award will include prize money of Rs. 50,000/- , Free of cost incubation at the Maker Village facility and Space for 2 people in Maker Village (Kochi/Trivandrum) for 4 months

I thank Er. Vinod Manjila (Chairman, Double Horse) for sponsoring the prize money of Rs. 2 lakh.

TMA- T R Raghavan Memorial Best Management Student Award Interview

TMA - T.R. Raghavan Memorial Best Management Student Award is conferred on the best management student in the MBA Program conducted by recognized Universities and studying in a management institution situated in Thrissur district (Kerala)

TMA- T R Raghavan Memorial Best Management Student Award Interview was held on 28th April 2021 through ZOOM. 5 candidates from 5 Business Schools attended this interview. Ms. Aditi Anoop from Sahrdaya Inst of Management Studies has won the prize.

Mr. T N Ramaswamy (TMA MC Member), Er. Anand Menon(TMA Past President) & Er. MR Gopalakrishnan (TMA Past President) were the panel of judges.

Monthly Guest Lecture Meetings/Webinars

TMA is well known for its monthly guest lecture programmes. We could bring various stalwarts to address our members during the year and it provided a wonderful experience to all. We strived to conduct programme during the year which were different from the routine stuff. All the members appreciated the wide variety of programmes during the year.

Inaugural Event of TMA Activities 2020-21 was held on 25th November 2020 virtually. Mr David Rasquinha, MD & CEO of Export-Import Bank of India was the Chief Guest of the event.

Due to COVID-19 restrictions all our guest lectures sessions were held virtually.

Monthly Guest Lecture Meetings/Webinars

Sl.No.	Date	Topic	Faculty
1	25-11-2020	Creating a Self-Reliant Indian Economy	Mr. David Rasquinha, MD & CEO Export-Import Bank of India
2	09-12-2020	Coaching Leaders for Greater Effectiveness	Ms. Jyoti Balakrishnan (HR Leader & Executive Coach)
3	16-12-2020	Cultural Influences on Managerial Effectiveness: A Global Perspective	Mr. Rajiv Singh (Managing Director ISC cargo-partner (A Global Logistics Company)
4	06-01-2021	COVID Pandemic Management - A Vista for Strategic Management	Dr. Amar S. Fettle Nodal Officer for COVID-19, Kerala Government
5	13-01-2021	Success Criteria for Digital Transformation	Er. Sanjeev Namath Chief Business Officer / Director, Alpha Ori Technologies Pte. Ltd., Singapore
6	27-01-2021	Cyber-security for Individuals and Small Businesses	Mr. K Sanjay Kumar Gurudin IPS Deputy Inspector General of Police, Trivandrum Range
7	27-04-2021	Maintaining a Relationship with Elusive Customers	Dr. Rajesh Nanarpuzha Faculty, IIM Udaipur
8	21-05-2021	Relevance of Corporate Social Responsibility (CSR)	Mr. Nixon Joseph President & COO, SBI Foundation

9	27-5-2021	EDUCATION - The Indian Way or Western Way?	Dr. Sajimon Antony General Secretary, Fokana
10	17-06-2021	International ZOOM Webinar: Storytelling for Business: The Power of Narrative	Mr G Riley Mills Co-Founder & COO Pinnacle Performance Chicago, USA

I would like to place on record my sincere thanks to Er. Francis George, Webinar Convener 2020-21 who supported Guest Lecture programmes /Webinars by arranging resource persons, & powering the programmes and other facilities.

TMA Awards, Award Night & Annual Management Convention

During this year TMA has instituted three new awards. The details as follows

1. TMA - Aquastar Green Project Award
2. Mrs Geetha Ravi Memorial Award for Best Mathematics Teacher in Thrissur District
3. TMA Award for the Best Woman Manager award

The winners of TMA Awards 2021 is as follows

TMA Manappuram Group Lifetime Achievement Award 2021	Dr. K Radhakrishnan Former Chairman, ISRO
TMA Leo Pharma Group Management Excellence Award	Mr. P K Jaleel BEST Trading Co. Thrissur
TMA T R Raghavan Memorial Best Management Student Award	Ms. Aditi Anoop Sahrdaya Inst. of Management Studies
TMA P N K Unni Memorial Women Entrepreneur Award	Ms. Sushama Nandakumar (Managing Director , Manappuram Jewellers Ltd)
TMA-Beeline Special Achievers Prize	Mr. M T Shaji
TMA Florence Nightingale Award for Nursing Excellence	Rev Sr. Merlin Jubilee Mission Medical College Hospital

	Ms. Daisy C V Sun Medical & Research Centre, Thrissur
	Ms. Jessy Samuel Daya General Hospital, Thrissur
	Ms. Trinimol K S Amala Institute of Medical Science , Thrissur
TMA Aquastar Green Project Award	Rev Fr. Davis Chirammel Founder , Kidney Federation of India
Mrs Geetha Ravi Memorial Award for Best Mathematics Teacher in Thrissur District	Smt P.S. Geetha Retired Teacher, HSS Panangad
TMA Award for the Best Woman Manager	CA. Chithra H GM-Chief Financial Officer, South Indian Bank

All awards were presented in the much awaited TMA Awards Night and the TMA Manappuram Group Lifetime Achievement Award was presented during the TMA Annual Convention tentatively which scheduled on 27th and 28th July 2021 respectively.

I thank Mr. V P Joseph, Award Selection committee chairman, CA. DR. K Santhakumar, Mr. P K Vijayakumar IRS and Mr. Gunavardhan IAS (Retd) who were part of the Award jury.

My sincere gratitude to Mr. Seejo Ponnore (MD, Aquastar Group), Prof. K G Ravi (Sponsor, Mrs Geetha Ravi Memorial Award), Col. Pratap Chandran (Sponsor, Florence Nightingale Award for Nursing Excellence) for their extended support to TMA.

I also thank ESAF Small Finance Bank, Double Horse, Daksh Institute of Management, Sun Medical and Research Center, Hykon India Ltd, Mr. Ranjan Sreedharan, CS N R Bahuleyan, Er. C Achutha Menon, Mr. Jose Sebastain for the generous support for these events.

More details of these events will be keep posted in TMA Website and TMA Whatsapp group.

Joint Programmes with Other Associations and LMA'S

TMA conducted joint programmes during the year with similar associations of repute on topics of common interest.

Sl No	Date	Name/Topic of Programme	Faculty	Associate With
1	02-02-2021	Analysis of Union Budget 2021	Mr. C.VR. Rajendran MD & CEO, CSB Bank Ltd. CA. G Ramaswamy Past President, Institute of Chartered Accountants of India, New Delhi CA. Venugopal C Govind Sr. Chartered Accountant	Thrissur Branch of SIRC of ICAI The Chamber of Commerce, Thrissur Bankers Club, Thrissur
2	17-03-2021	Leadership in Adversity	Mr. Murali Ramakrishnan MD & CEO, The South Indian Bank Ltd	Bankers' Club, Thrissur
3	24-03-2021	Establishment of 'Bad Bank': The Way Forward and Challenges	Mr. Shivan J K MD & CEO Dhanlaxmi Bank Ltd	Bankers' Club, Thrissur
4	29-03-2021	The Labour Law Code on Wages 2019 & Social Security Code 2020	Adv. C B Mukundan President, Forum for Reforms in Corporate Laws (FRICL) & Adv. Binitha C Mukundan (Labour Law Consultant)	Indo American Chamber of Commerce, Kerala
5	12-05-2021	Health and Happiness	Dr. (Major) Rajesh Nambissan	Bankers' Club, Thrissur

			& Sri. Sreedharan Namboodiri (Art of Living Faculties)	Art of Living, Thrissur
6	18-06- 2021	Personal Guarantors and Prepack Insolvency Resolution Process	CA. Dr. Gopal Krishna Raju, CS. S Dhanpal, CA Anil Goel Adv. CA Ashish Makhija	The Thrissur branch of ICAI The Thrissur Chapter of ICSI The Thrissur Chapter of ICMA
7	26-06- 2021	Recent Amendments on Companies Act, 2013, CARO, and Schedule III	CS Dr Yashsree Dixit	The Thrissur branch of ICAI, The Palakkad branch of ICAI, The Thrissur Chapter of ICSI, The Thrissur Chapter of ICAI (CMA)

On behalf of TMA, I, thank the Presidents and Office Bearers of respective organisations who associated with TMA.

Joint Programme with All India Management Association (AIMA)

Thrissur Management Association in association with the All India Management Association has organised two national level webinars

Sl No	Date	Topic	Chief Guest/Speaker
01	18-03-2021	Transformation for Continuity	Mr. Harsh Pati Singhania President, AIMA Vice Chairman & Managing Director, JK Paper Ltd
02	18-03-2021	Crisis as an Opportunity: Leading Revolutionary Change	Ms. Rekha Sethi (Director General, AIMA)

I would like to thank Er. M R Gopalakrishnan, AIMA Events programme Chairman, Managing Committee Members, Members of TMA and Students Chapter Members for their efforts to make these webinars a grand success

Management Development Programme (MDP)

The Management Development Program (MDP) is a quick-paced and concentrated program devoted to the most recent methods and patterns in the core areas of management and finance. It has been created taking into consideration the new challenges of the corporate world, along with the continuous evolution of the media and the quickly expanding pace of business.

TMA has organised two full day MDP Programme for members and they were well received.

Management Development Programme (MDP) organised by TMA

Sl No	Date	Topic	Faculty	No of Participants
1	26-02-2021	Strategic Innovation: New Game Strategies for Competitive Advantage	Mr. Naresh S Warriar Corporate Trainer & Mentor	40
2	08-04-2021	Reaching The Next orbit: Why it Matters? What it takes? How do you go about it?	Mr. Ajit G Paul Digital Transformation Advisor with Stanford Seed Program for Innovation in Developing Economies	25

I thank Er. Christo George, Chairman TMA MDP Programmes for the wonderful way in which these programmes were organized. My sincere gratitude to TMA institution members, Managing Committee Members of TMA for their whole hearted support for making this events a grand success.

11th TMA-HYKON All India Business Plan contest

11th TMA-Hykon All India Business Plan contest was held on 22nd May 2021 through ZOOM. Business Plan Contest for the Hykon Young Entrepreneur Award is the Flagship Programme of TMA. TMA has taken up this important initiative to identify budding Managers during the course of study and to encourage their nascent entrepreneurship skills.

10 teams were participated in the final contest. Team from Naipunya Business School has won the first prize and Teams from Sahrdaya Institute of Managemnt Studies has secured the second and third position.

Jury of the Business Plan Contest was Er. M R Gopalakrishnan, Past President, TMA, Er. P Anand Menon, Past President, TMA, Mr. T N Ramaswamy, Managing Committee Member TMA.

I thank CA. M Manoj Kumar M, Convener of the programme, for the wonderful way in which this programme was organized. I would also like to thank to Er. Christo George (CMD, Hykon India) for Sponsoring Prize Money.

My sincere gratitude to, Dr. Sheela Srivatsava (Director, Nehru School of Management), Mr. Sreerajan Menon (Asst. Professor, Nehru School of Management) for their whole hearted support for making this event a grand success.

Management day/Week Celebrations

As a part of AIMA's Foundation Day and National Management Day celebration, TMA has organised a three days Management day celebrations

TMA Management Week Celebrations (Virtual)

Sl No	Date	Topic/Theme	Speakers
1	19-02-2021	The Future is Bright; The Future is Orange	Mr. Sachin Kulkarni Senior Vice President, Fiserv
2	22-02-2021	Digital Transformation of India	Padma Bhushan Kris Gopalakrishnan Co-Founder ,Infy
3	22-02-2021	Reimagining Financial Sector Through Fintech And Innovations" (Virtual Round Table with Padma Bhushan Kris Gopalakrishnan)	Mr. Murali Ramakrishnan MD & CEO, South Indian Bank Mr. K Paul Thomas MD &CEO, ESAF Bank Mr. J K Sivan MD & CEO Dhanlaxmi Bank Mr. CVR Rajendran MD & CEO CSB Bank

TMA Management Voice

Out of the planned 4 issues of Management Voice, 4 issues were released

I wholeheartedly thank Mr. Ranjan Sreedharan (Chief Editor) for his efforts in bringing out issues of high quality on time.

I also thank other members of the editorial board members on this occasion.

I would also like to thank Mr. Sanmayan K L and Mr. Subin Joseph for their technical contributions in bringing out the magazine.

My sincere gratitude to all the advertisement sponsors for their support in this regard.

Presidents Meet

TMA has organized Presidents meet, an event for remembering and honoring Past Presidents of TMA on 9th March 2021 at Blue Seren Resort, Enamavu, Thrissur. During the function TMA honored 18 past presidents and two executive directors of TMA. This programme was sponsored by CA Sony CL, imm past president and Mr. Seejo Ponnore, imm Past Secretary.

Launching of the book “Stock Market Wisdom” written by CA T.S. Anantharaman

Launching of the book “Stock Market Wisdom” by CA T.S. Anantharaman (Former Chairman CSB Bank & Past President, TMA) was held on 5th January 2021 at Hayat Regency, Thrissur. The same meeting Mr. K Paul Thomas vice president of TMA and MD of ESAF was honoured for obtaining the Global Sustainability award.

Murali Ramakrishnan (Managing Director and Chief Executive Officer, The South Indian Bank Ltd) was the Chief Guest of the day. CSB Bank MD CVR Rajendran was the guest of honor of the night.

During the function Mr. V.P. Nandakumar (MD, Manappuram Finance & Past President, TMA), and Mr. P K Vijayakumar IRS (Retd.)(TMA MC Member & Acting Director The Dhanlaxmi Bank) felicitated Mr. CA TS Anantharaman, and Mr. K Paul Thomas.

The entire programme was sponsored by Mr. TB Ramakrishnan of Share Wealth Securities

COVID-19 Relief Work

TMA has actively participated in COVID-19 Relief work in association with Rotary Club, Thrissur TMA has Contributed 300 meal kits to CFLTS, Gov. COVID-19 camps and to COVID-19 Warriors. Additionally we are continuing efforts to promote awareness on COVID Appropriate Behavior.

Other Events Conducted During 2020-21

- 1) TMA honored Mr. K Paul Thomas (MD & CEO ESAF Bank & Vice President, TMA) for winning The Global Sustainability Award 2020.
- 2) Presentation of TMA –DLB Merit cum Means Scholarships and TMA Scholarship was held on 4th December 2020 at TMA Management House.

Dr. (Capt.) Suseela Menon R (Director, Dhanlaxmi Bank Ltd. Thrissur) & Mr. P K Vijayakumar IRS (Retd.) (Director, Dhanlaxmi Bank Ltd. Thrissur) presented TMA-DLB Merit cum Means Scholarships to Mr. Deepak Mathew Sunny & Ms. Chithra M. TMA scholarship was given to Ms Sneha Girijan of Elijh Institute of Management.

- 3) TMA has honored CA Sony C L (Imm. Past president) & Mr. Seejo Ponnore (Imm. Past Secretary) for winning Runner Up in AIMA Best LMA - Category III award for 2019-2020”.

TMA Website and Social Media Connectivity

TMA’s Website www.trichurmanagementassociation.com has been very active this year. We are also very active on social media like Facebook and Whatsapp, wherein all our events are being updated regularly.

I request all our members to visit our website, like our Facebook page and join our WhatsApp group to keep abreast of the happenings at TMA.

Acknowledgment

The past one year has been a vibrant one with full of activities. On a personal level, this stint as Hon Secretary has made me a wiser person, because of the exposure and experience that I gained throughout the year. I was able to handle the role bestowed on me by the honorable members of TMA only because I had great support system all around me.

I had a very vibrant and go getter president, Dr. V M Xaviour who was always on the forefront, leading like a true leader.

I had the support of all other office bearers of TMA, who were always ready to lend a helping hand at the needed hour. I should also specially mention the guidance I received from all the managing committee members.

I take this opportunity to thank Sr. Vice President Er. Vinod Manjila, Vice President Mr. K Paul Thomas , Hon. Joint Secretary Er. Francis George, Treasurer CA. Shaji P J, CEO CA. Geo Job.

The past presidents were ever been extending their wisdom and experience to me for discharging my duties. I sincerely thank all of them.

Last but not the least I thank the office staffs of TMA Ms. Bindu Pavithran and Mr. Shoby M O for their well support that I had.

Once again I thank all the above persons, from the bottom of my heart, without whose support and guidance, I would not have accomplished even a fraction of what I could do during the past one year.

I wish all the very best to the incoming team!!

With Warm Regards

Sd/-

Pratap Varkey
(Hon. Secretary)

AUDITOR'S REPORT

To

The Members
Thrissur Management Association

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of THRISSUR MANAGEMENT ASSOCIATION, which comprise the Balance sheet as at March 31, 2021, the Income and Expenditure Account and Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to the association in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the association as at March 31, 2021, its excess of Expenditure over Income and Receipts and Payments for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Entity as it is not a listed company.

Emphasis of Matter

The association has made assessment of its liquidity position for the next year based on current indicators of future economic conditions. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of COVID-19 pandemic which may be different from that is estimated as at the date of approval of the financial statements. The association will continue to closely monitor any material changes arising out of future economic conditions and its impact on the future activities of the association.

Management's responsibility for the financial statements

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the association in accordance with the accounting principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease activities, or has no realistic alternative but to do so.

The management is also responsible for overseeing the association's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing (SA's) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on other Legal and Regulatory Requirements.
Further, we report that.**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as appears from our examination of the books.
- c) The Balance Sheet, Receipts and Payments account and Income and Expenditure account are in agreement with the books of account

for AUGUSTINE & ASSOCIATES
Chartered Accountants
Firm Regn. No. 000271S

CA. AUGUSTINE KURIAKOSE F.C.A, DISA (ICAI)
Proprietor
Membership No. 028084

Thrissur
03-08-2021
UDIN: 21028084AAAABO9610

THRISSUR MANAGEMENT ASSOCIATION
SOORYAGRAMAM , THRISSUR -680 005
BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	Sch. No.	As At 31.03.2021 Rs. Ps	ASSETS	Sch No.	As At 31.03.2021 Rs. Ps
Capital Account	I	18994407.00	Fixed Assets: (w.d.v)	III	10020573.00
TMA Corpus Fund		3700000.00			
Management Award Funds			Investments		
TMA- Leo Pharma Group Management excellence Award Fund		50000.00	Share in Co-operative Printing & Publishing House Ltd.		2000.00
TMA- Manappuram Group Lifetime Achievement Award Fund		50000.00	Current Assets	IV	9912032.00
TMA- T.R Raghavan Memorial Best Management Student Award Fund		50000.00	Income & Expenditure Account	V	3591081.00
TMA Management Award Fund		50000.00	Notes on Accounts & Accounting Policies	VI	
TMA Aqua Star Green Project Award		169492.00			
PNK UNNI Award Fund		70000.00			
TMA Beeline Award Fund		100000.00			
TMA Mrs. Geetha Ravi Memorial Award		200000.00			
Current Liabilities	II	91787.00			
TOTAL		23525686.00	TOTAL		23525686.00

Dr. V.M. XAVIOUR
(President)

PRATHAP VARKEY
(Hon.Secretary)

CA. SHAJI P.J.
(Hon. Treasurer)

AUDITORS' REPORT
as per our report of even date attached
for AUGUSTINE & ASSOCIATES
Chartered Accountants
Firm Regn No. 000271S

CA. Augustine Kuriakose
FCA , DISA (ICAI)
Membership No.028084

UDIN : 21028084AAAABP2011

Thrissur
03-08-2021

THRISSUR MANAGEMENT ASSOCIATION
SOORYAGRAMAM, THRISSUR -680 005

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Rs.	Ps.	Income	Rs.	Ps.
To Opening Stock: Mementos	3000.00		By Subscriptions		
.. Annual General Meeting expenses	18975.00		.. Ordinary members	5000.00	
.. AIMA LMA Share paid	23604.00		.. Institution members	<u>140000.00</u>	145000.00
.. Mementos	17856.00		.. 25% of Life Membership fee transferred		92500.00
.. Audit fee (2020-21)	12500.00		.. Admissin Fee		100.00
.. Managing Committee meeting expenses	13771.00		.. Employability Skill Development		20304.00
.. "Management Voice"Printing expenses	84604.00		.. Advertisement charges received for " Management Voice "		346000.00
.. Guest Lecture Expenses	79438.00		.. Contribution from AIMA		73853.00
.. Independence Day celebration expenses	1960.00		.. TMA Directory- Advertisement receipts		111172.00
.. TMA Directory- Printing expenses	25145.00		.. Interest received on SIB 031567		1479.00
.. SMS charges	25524.00		.. Interest received on S I B-FD A/c		301880.00
.. Salary & Allowances	282470.00		.. Interest received on Fixed Deposits		
.. Interest on GST	1508.00		.. CSB & DLB		161606.00
.. Round off	4.00		.. Interest received on ESAF Deposit		83715.00
.. Annual Management Convention expense	13970.00		.. Institution Membership fee		40000.00
.. Student Chapter expenses	2050.00		.. Student Chapter Subscriptions		21344.00
.. Consulting fee	43367.00		.. Discount Received		1500.00
.. president meet expense	3945.00		.. Sponsorship:		
.. Miscellaneous Expense	5782.00		.. TMA Events	8474.58	
.. Interest on TDS	59.00		.. Zoom Webinar	<u>21186.42</u>	29661.00
.. Repairs & Maintenance	68760.00		.. TMA & CRSI's Reg fee on Faculty		
.. Festival Allowance	5500.00		.. Development Programme		32593.00
.. Printing and Stationery expenses	92781.00		.. TMA Management House Hoardings		8475.00
.. AMC (Annual maintenance charges)	5635.00		.. Closing Stock mementos		3000.00
.. Professional Charges	10500.00		.. Excess of Expenditure over Income		
.. Office maintenance expenses	58753.00		.. during the year transferred to Income		282620.00
.. Depreciation (Schedule III)	711441.00		.. and Expenditure Account		
.. Conveyance & Travelling expenses	17703.00				
.. Electricity Charges	32659.00				
.. Bank Charges	3586.00				
.. Refreshment expenses	9258.00				
.. Rates & Taxes	25520.00				

„ Water Charges	2858.00	
„ Internet charges	15985.00	
„ Postage & Telephone expenses	36169.00	
„ Gst & cess	162.00	
TOTAL	1756802.00	1756802.00

Dr. V.M. XAVIOUR
(President)

PRATHAP VARKEY
(Hon. Secretary)

CA. SHAJI P.J.
(Hon. Treasurer)

AUDITORS' REPORT
as per our report of even date attached
for AUGUSTINE & ASSOCIATES
Chartered Accountants
Firm Regn. No. 000271S

CA. Augustine Kuriakose
FCA, DISA (ICAI)
Membership No. 028084

UDIN : 21028084AAAABP2011

Thrissur
03-08-2021

THRISSUR MANAGEMENT ASSOCIATION
SOORYAGRAMAM , THRISSUR - 680 005
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

Receipts	Rs.	Ps.	Payments	Rs.	Ps.
To Opening balances:			By Refereshment expenses	9258.00	
„ Cash in hand	18861.00		„ " Management Voice" Printing expenses	84604.00	
„ Cash at bank:	232352.00		„ Managing Committee meeting expenses	13771.00	
The SIB Ltd. East Fort Thrissur Branch,			„ Independence day Celebration expenses	1960.00	
SB A/c.No. 0368053000024746			„ AGM expenses	18025.00	
„ Subscription - ordinary members	5000.00		„ AIMA LMA share paid	23604.00	
„ Subscription - life membersip fee	40000.00		„ Audit fee (2019-20)	11800.00	
„ Subscription - Institution membersip fee	151800.00		„ Consulting fee	43367.00	
„ Management Voice Advertisement			„ MDP Expense	25145.00	
charges received	402680.00		„ Mementos	17856.00	
„ Admission fee	100.00		„ President Meet Expense	3945.00	
„ MDP Registration fee	111173.00		„ Fixed Assets [Schedule (III)]	64231.00	
„ Life Membership Fee	370000.00		„ Bank charges	3586.00	
„ AIMA Contribution	73853.00		„ Conveyance & Travelling expenses	17703.00	
„ TMA Management house hoardings	8475.00		„ Office Maintenance expenses	58753.00	
„ Able Programme Regn. Fee	13620.00		„ Miscellaneous Expense	5782.00	
„ TMA & CRSI's Reg Fee on Faculty Develop.			„ Guest Lecture expenses	59237.00	
programme	32593.00		„ Student Chapter Expenses	2050.00	
„ Student Chapter Subscription	21344.00		„ Rates & Taxes	25520.00	
„ Sponsorship	229662.00		„ Annual Convention expenses	13970.00	
„ Employability skill development	20304.00		„ Electricity Charges	32659.00	
„ Interest received	244415.00		„ Salary & Allowances	252690.00	
„ Fixed Deposits			„ Professional Charges	10500.00	
„ SIB 36810150213	1700138.00		„ Repairs & Maintenance	68760.00	
„ SIB Flexi Deposit	1616000.00		„ Postage & Telephone expenses	36169.00	
„ DLB 443600018218	1292622.00		„ Printing and Stationery	92781.00	
„ CSB 1847011	1224484.00		„ Internet Charges	15440.00	
„ SIB 36810146192	504517.00		„ Interest on GST & KFC	1567.00	
„ SIB 36810149684	12074.00		„ TDS paid	5393.00	
„ ESAF 10170000035166	1053704.00		„ S M S Charges	25524.00	
„ KND deposit SIB	531844.00		„ Kerala Flood Cess paid	5819.00	
„ TDS Collected	2877.00		„ GST paid	99129.00	
„ Kerala Flood Cess Collected	7279.00		„ Festival allowance	5500.00	
„ Receipts from flexi deposits	168925.00		„ AMC (Annual Maintenance charges)	5635.00	
„ GST Collected	225194.00		„ Water charges	2858.00	
„ TDS Refund	94080.00		„ Hall Rent paid	2100.00	
„ TMA Aquastar Green Project Award	200000.00		Round off	5.00	

.. Fixed Deposits		
SIB 36810150213		1925656.00
.. DLB 443600018218		1388996.00
.. CSB 1847011		1381041.00
.. SIB Flexi Deposit		1447075.00
.. ESAF10170000035166		1131141.00
.. SIB 36810146192		504517.00
.. SIB 36810149684		12890.00
.. KND deposit S I B		563992.00
.. Closing Balances		
Cash at Bank		
.. SIB East FortThrissur Branch SB		
.. A/c.No. 0368053000024746		1050971.00
.. The South Indian Bank Ltd., East Fort Branch,		
.. Thrissur A/c.No. 368053000031567		22073.00
.. State Bank of India A/c No 39223872313		9747.00
.. Cash in hand		5175.00

TOTAL

10609970.00

TOTAL

10609970.00

Dr. V.M. XAVIOUR
(President)

PRATHAP VARKEY
(Hon. Secretary)

CA. SHAJI P.J.
(Hon. Treasurer)

AUDITORS' REPORT

as per our report of even date attached
for AUGUSTINE & ASSOCIATES

Chartered Accountants
Firm Regn. No. 000271S

CA. Augustine Kuriakose
FCA, DISA (ICAI)
Membership No. 028084

UDIN : 21028084AAAABP2011

Thrissur
03-08-2021

THRISSUR MANAGEMENT ASSOCIATION
SOORYAGRAMAM, THRISSUR -680 005

SCHEDULE -III
FIXED ASSETS

Sl No.	Particulars	Rate of Depreciation	Gross Block			Depreciation Block			Net Block (w.d.v)		
			Cost as on 01-04-2020	Additions	Deletions	Cost as on 31-03-21	Upto 01-04-20	for the year	upto 31-03-21	As on 31-03-2021	As on 31-03-20
			Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
1	Land	NIL	3806000.00	NIL	NIL	3806000.00	NIL	NIL	NIL	3806000.00	3806000.00
2	Office Building	10%	5518745.00	NIL	NIL	5518745.00	4229822.10	551875.00	4781697.10	4966870.00	5518745.00
3	Electrical Installations	10%	99666.00	NIL	NIL	99666.00	66384.00	9967.00	176017.00	89699.00	99666.00
4	Furniture & fittings	10%	678771.00	NIL	NIL	678771.00	411303.00	67877.00	1157951.00	610894.00	678771.00
5	Name Board	10%	38130.00	7500.00	NIL	45630.00	21028.00	4421.00	71079.00	41209	38130.00
6	Almirah	10%	12777.00	NIL	NIL	12777.00	8139.00	1278.00	22194.00	11499.00	12777.00
7	Table & Chairs	10%	240357.00	NIL	NIL	240357.00	163054.75	24036.00	427447.75	216321.00	240357.00
8	Computer & Scanner	40%	20092.00	NIL	NIL	20092.00	57575.00	8037.00	85704.00	12055.00	20092.00
9	Mobile Phone	25%	12107.00	NIL	NIL	12107.00	3933.00	3027.00	19067.00	9080.00	12107.00
10	Air Conditioner	15%	156318.00	NIL	NIL	156318.00	198761.00	23448.00	378527.00	132870.00	156318.00
11	Inverter	10%	27875.00	NIL	NIL	27875.00	17125.00	2788.00	47788.00	25087.00	27875.00
12	Security System CCTV	10%	31566.00	NIL	NIL	31566.00	13684.00	3157.00	48407.00	28409.00	31566.00
13	Sony Handy Camera	20%	8825.00	NIL	NIL	8825.00	13265.00	1765.00	23855.00	7060.00	8825.00
14	Tea Can	10%	1404.00	NIL	NIL	1404.00	841.00	140.00	2385.00	1264.00	1404.00
15	Sound System	40%	7303.00	NIL	NIL	7303.00	5197.00	2921.00	15421.00	4382.00	7303.00
16	Trolley	10%	7847.00	NIL	NIL	7847.00	708.00	785.00	9340.00	7062.00	7847.00
17	Tea Poy	10%	NIL	3646.00	NIL	3646.00	NIL	265.00	265.00	3381.00	NIL
18	Battery	15%	NIL	11328.12	NIL	11328.12	NIL	1401.12	1401.12	9927.00	NIL
19	Electronic Equipment	15%	NIL	24808.00	NIL	24808.00	NIL	480.00	480.00	24328	NIL
	Total		10667783.00	47282.12	NIL	10715065.12	5210819.85	707668.12	7269025.97	10007397.00	10667783.00

INTANGIBLE ASSETS

Sl No.	Particulars	Rate of Depreciation	Gross Block			Depreciation Block			Net Block (w.d.y)		
			Cost as on 01-04-2020	Additions	Deletions	Cost as on 31-03-21	Upto 01-04-20	for the year	upto 31-03-21	As on 31-03-2021	As on 31-03-20
			Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.	
1	Tally Software	40%	NIL	16949.15	NIL	16949.15	NIL	3773.15	3773.15	13176	NIL
	Total		NIL	16949.15	NIL	16949.15	NIL	3773.15	3773.15	13176	NIL

THRISSUR MANAGEMENT ASSOCIATION
SOORYAGRAMAM, THRISSUR -680 005
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2021

Rs. Ps

SCHEDULE - I

Capital Fund Account

Opening Balance	18716907.00	
Add: 75% of current year Life Membership fee of Rs. 370000/- transferred	277500.00	
Total	18994407.00	

SCHEDULE - II

Current Liabilities

GST Payable	46175.00	
Internet Charges Payable	545.00	
Audit fee payable (2020-21)	14750.00	
Kerala Flood Cess payable	537.00	
Salary and Allowance payable	29780.00	
Total	91787.00	

SCHEDULE - III

Fixed Assets (w.d.v.) Schedule attached		10020573.00
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SCHEDULE - IV

Current Assests

Sundry Debtors(Annexure)		83339.00
Input GST Audit fee		2250.00
Electricity Deposit		3000.00
Tax Deducted at Source (2016-17)		7987.00
Tax Deducted at Source (2015-16)		18482.00
Tax Deducted at Source (2014-15)		8450.00
Tax Deducted at Source (2017-18)		17620.00
Tax Deducted at Source (2018-19)		21645.00
TDS deducted at source (2019-20)		104099.00
TDS deducted at source (2020-21)		54842.00
Felxi deposits with the SIB Ltd., East Fort Branch, Thrissur		1447075.00
SIB Interest on FD receivable		102757.00
Kerala Flood Cess receivable		1442.00
GST Receivable		27105.00
prepaid AMC		11240.00
Advance to Creditor (Sonnet Creation)		1500.00
Closing Stock		
Mementos - Aranmula Mirrors		3000.00

Fixed Deposits with Banks

Fixed Deposit with the South Indian Bank Ltd., East Fort Branch a/c No.36810150213	1925656.00	
Fixed Deposit with the SIB Ltd. East Fort Branch, Trichur A/c no. 36810146192	504517.00	
Fixed Deposit with the C S B, Ltd. Poonkunnam Branch, No. 1847011	1381041.00	
Fixed Deposit with the D L B Ltd. , Pushpagiri Branch No. 701348	1388996.00	
Fixed Deposit No. 36810149684 with the South Indian Bank Ltd., East Fort Branch, Trichur for Locker	12890.00	
ESAF small Finance Bank 10170000035166	1131141.00	
KND Deposit S I B	563992.00	6908233.00

Cash and Bank balances:

Cash at Bank:

The South Indian Bank Ltd., East Fort Branch, Trissur SB. A/c No. 0368053000024746		1050971.00
The South Indian Bank Ltd., East Fort Branch, Trissur A/c.No. 368053000031567		22073.00
State Bank of India East Fort Branch, Thrissur A/c No 39223872313		9747.00
Cash in hand		5175.00
Total		9912032.00

Annexure to Schedule IV**Sundry Debtors**

Management Voice Advertisement Income receivable:	Dr.	
Elite foods pvt ltd.	37000.00	
Manjilas Food tech Pvt ltd	5000.00	
M/s. KSB Pumbs Thrissur	6300.00	48300.00
Anand Viswanath (TMA & CCRSI's reg fee)		1799.00
SGS & Company (fee on training Development)		1000.00
ESAF Small Finance Bank (SYMP Reg.fees receivable)		5000.00
Institution Membership fee receivable:		
Riju & PSK Classes	11900.00	
Shobha	11800.00	23700.00

Able registration fee receivable:

ESAF Small finance Bank		3540.00
		83339.00

SCHEDULE - V**Income & Expenditure Account**

Balance as on 01-04-2020	3308461.00
Add: Excess of Expenditure over income during the year transferred	282620.00
Balance as on 31-03-2021	3591081.00

THRISSUR MANAGEMENT ASSOCIATION

ACCOUNTS 2020-21

SCHEDULE – VI

Notes on Accounts and Significant Accounting Policies forming Part of Accounts for the year ended 31-03-2021

General

Thrissur Management Association was registered as a Society under the Travancore Cochin Literary, Scientific and Charitable Societies Regulation Act 1955 on 26-03-2014. One of the main objects of the Association is to promote education and training in industrial administration and business management by the exchange of knowledge, experience and ideas of sound management principles and practices.

1. Significant Accounting Policies

(i) Accounts are prepared on the basis of accrual system of accounting. The accounting policies adopted in the preparation of financial statements for the year ended 31-03-2021 are consistent with those of the previous year.

(ii) Deferred Tax asset/deferred tax liability in accordance with the Accounting Standard 22 issued by the Institute of Chartered Accountants of India is not considered in the accounts during the year due to accumulated deficit as per Income and Expenditure account and due to virtual uncertainty of realisation.

2. Fixed Assets

Fixed assets are stated at the w.d.v. Depreciation on fixed assets is calculated on written down value basis.

Dr.V M Xaviour
P J
(President)
Treasure)

Prathap Varkey
(Secretary)

CA. Shaji
(Hon.

AUDITORS' REPORT
as per our report of even date attached
for AUGUSTINE & ASSOCIATES

Chartered Accountants
Firm Reg.no 000271S
CA. Augustine Kuriakose
FCA, DISA (ICAI)
Membership No.028084

Thrissur
03-08-2021
UDIN: 21028084AAAABO9610

ELECTION NOTIFICATION

The Managing Committee meeting held on 3rd August, 2021, has appointed Mr. V P Joseph as Returning Officer.

Notice:

As per the bylaws and other Rules and Regulations of Thrissur Management Association, notice is hereby given to elect 18 Members to the managing Committee of Thrissur Management Association for the year 2021-22

Nomination form is attached herewith. Duly filled and signed nominations should reach the Returning Officer at the Registered Office address, on or before 5 pm on 12th August 2021 & withdrawal of the candidature will be on or before 4 pm on 19th August 2021.

Final list of valid nominations will be displayed on the notice board of the TMA on 14th August 2021.

The election will be held, if necessary, by appropriate online voting methods which will be informed in due course along with AGM.

Voters list will be published on 5th August 2021 on the office notice board. Only members whose name appear in the voters list can contest in the election & membership dues paid before 5th August 2021, only will be included in the Voters list.

Please send your nomination in a closed sealed cover to the secretariat address given below.

To

The Returning Officer
Thrissur Management Association
Management House
Soooryagramam,
East Fort, Thrissur 680005

THRISSUR MANAGEMENT ASSOCIATION
(Regd. Under The Travancore-Cochin Literary, Scientific and
Charitable Societies Registration Act, 1955)
Reg. No.TSR /TC 252/2014

NOMINATION FORM

With reference to your notice dated..... I am willing to
Nominate Mr/Ms.....
(Member, TMA) for election to the Managing Committee of the Association for the year 2020-21
Whose name has been seconded by Mr. /Mrs.....
..... (Member, TMA) and consented to by the Nominee

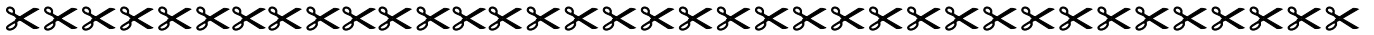
Name

Signature

Nominated by:

Seconded by:

Consented by:



FOR OFFICE USE ONLY

Returning Officer
xxxxx

Accepted
.....

Place:
Date