

TMA BYE-LAW AMENDMENT PROPOSALS (July 2022)

EXISTING CLAUSE	AMENDMENT PROPOSED
<p>1. <u>Office Address</u> Kalliyath Royal Square, 2nd Floor, Palace Road, Thrissur- 680020</p>	<p>1. <u>Office Address</u> 7/344/19, Soorya Gramam, Kizhakkumpattukara Road, East Fort, Thrissur- 680005 (Suitable Changes shall be made in the Memorandum & Articles of Association at appropriate places)</p>
<p>2. <u>Objects Clause</u> Nil</p>	<p>2 <u>Objects Clause</u> (In the Memorandum of Association and TMA Rules & Regulations, after the existing clause 4.19, the following shall be inserted) 4.20 To enter into any arrangement with Governments, Quasi-Government body, Municipal authority, autonomous body or any other such bodies or authorities that may be willing to cooperate with the Association in pursuing its objectives and in sharing such rights, privileges, grants and concessions enabling attainment of the objectives of the Association. (Existing Clauses 4.20 & 4.21 shall be renumbered accordingly)</p>
<p>3. <u>Definitions Clause 5 (TMA Rules& Regulations)</u> Nil</p>	<p>3 <u>Definitions Clause 5 (TMA Rules & Regulations)</u> (After “Territory” under clause 5, the following definitions may be included.) <u>“Young Leaders of Thrissur (YLT) Chapter”</u> A chapter constituted by TMA comprising persons who have attained majority and is below 40 years of age and who holds a graduate degree in any subject from a recognized university and who has interest in management and allied subjects. A Member of the Chapter will be called ‘YLT member’. Such Chapter shall be subset of TMA and it shall have a byelaw of its own. The President of the YLT chapter shall be co- opted as member of the Managing Committee of TMA. Two members of TMA Managing Committee shall be appointed to oversee the operations of YLT Chapter.</p>
<p><u>Membership-Clause 8 (TMA Rules& Regulations)</u> Nil</p>	<p>3 <u>Membership Clause 8 (TMA Rules& Regulations)</u> (After 8.7 “Temporary Members” the following definitions shall be added 8.8 “Start-up Member”: A Private Limited Company/ LLP/ Partnership Firm registered with the Union Ministry of Commerce and Industry and / or KSUM as a start-up entity,</p>

EXISTING CLAUSE	AMENDMENT PROPOSED
	<p>may within five years of its registration as a start-up, be a member of TMA for a period of three years.</p> <p>Start-up Members are eligible to nominate two representatives to TMA. Such nominees shall not have voting rights unlike in the case of individual members or life members.</p>
<p><u>Managing Committee Clause 13</u></p> <p>Nil</p>	<p><u>13.1 Composition</u> (of Managing Committee)</p> <p>Add a new sub-clause (f)</p> <p>No member can be elected to the Managing Committee for a period of more than 8 consecutive years, or if one has crossed the age of 70 years as on the date of election. After 8 consecutive years of being an elected member of Managing Committee, such member has to take a break of at least 2 consecutive years. The only exceptions will be for the incumbent office bearers.</p>

Explanatory Note

1. Change of Office Address

While registering as a Society, the principal place of TMA was at Kalliyath Royal Square, Palace Road. Since TMA has since constructed a new building and shifted over there, the change of address

2. Insertion of a New Object Clause

TMA intends to associate with Government, Quasi-Government, municipal and other autonomous bodies to contribute to the society at large and to improve its visibility, it was felt necessary to add a new clause in its objectives to bring such activities within its scope.

3. “Young Leaders of Thrissur (YLT) Chapter”

In order to identify young talents and encourage them and to handhold them and groom them to become leaders of tomorrow, TMA decides to constitute a chapter as the caption indicates and to induct eligible young members to it. The YLT chapter so constituted will be a subset of TMA and would work under TMA’s guidance.

4. “Start-up Member”

To encourage young/budding entrepreneurs, TMA intends having a new class of members from among the start-ups. Such start-up members will have representation in TMA.

5. Managing Committee

In order to infuse fresh talents to the managing committee, the period of continuity of a member in the managing committee is proposed to be restricted by tenure and age. This amendment is to achieve that objective.